
Amend said Bill by striking out all of the Title thereof and inserting in place thereof the following Title: "An Act Prohibiting Budget Planning Business."

Further amend said Bill by striking out all after the enacting clause and inserting in place thereof the following:

"R. S., c. 137, §§ 51-53, additional. Chapter 137 of the revised statutes is hereby amended by adding thereto 3 new sections to be numbered 51 to 53, inclusive, to read as follows:"

'Budget Planning Business.'

Sec. 51. Budget planning business prohibited. No person, firm, association or corporation shall engage in the business of budget planning. The provisions of sections 51 to 53, inclusive, shall not apply to those admitted to the practice of law.

Sec. 52. Definition. "Budget planning" means the making of a contract with a particular debtor, whereby the debtor agrees to pay a certain amount periodically to the person engaged in the budget planning, who shall distribute the same among certain specified creditors in accordance with a plan agreed upon.

Sec. 53. Penalty. Whoever, either individually or as the officer or employee of any person, corporation or association, violates any of the provisions of section 51 shall be punished by a fine of not more than $500, or by imprisonment for not more than 6 months, or by both such fine and imprisonment.'