In the Year of Our Lord Nineteen Hundred Fifty-Five

AN ACT to Incorporate The Memorial School District in Belfast.

Emergency preamble. Whereas, the accommodations for the schools in the city of Belfast are inadequate to accommodate the pupils therein; and

Whereas, the large increase in the school population of the city is anticipated; and

Whereas, new building construction is vitally necessary; and

Whereas, further delay in building a suitable school building or buildings will endanger the health of the students in said city and will prevent their receiving the proper instruction to which they are entitled; and

Whereas, it is impossible for the city of Belfast to borrow the necessary money with which to build a school building or buildings; and

Whereas, in the judgment of the legislature, these facts create an emergency within the meaning of the constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Incorporation; name; purposes. Subject to the provisions of this act, the inhabitants of and the territory within the city of Belfast are hereby created a body politic and corporate under the name of "The Memorial School District" for the purpose of acquiring property within the said city for school and related athletic and recreational purposes; for the purpose of erecting, equipping and maintaining on said property a school building or school buildings for school
purposes and related athletic and recreational facilities; for the purpose of completing, grading, furnishing and equipping said building or buildings; for the purpose of letting or leasing any property of said district to said city; for the purpose of receiving, accepting and holding gifts, grants or devises of property, real, personal or mixed to be used for school and related athletic and recreational purposes; all for the benefit of the inhabitants of said district.

Sec. 2. Trustees; how elected; organization of board; election of officers; tenure of office; vacancies; compensation. The affairs of said district shall be managed by a board of 5 trustees to be elected by the city council of the said city of Belfast. The term of office of the trustees shall begin on the date of any election provided for in this act. As soon as convenient after all the members of said board have been so chosen, the trustees shall hold a meeting at the city rooms in the city of Belfast, to be called by one of the trustees upon such reasonable notice therefore as he may deem proper. They shall organize by the election from their own membership of a president, clerk and treasurer, adopt a corporate seal and may employ all needful officers and agents for the proper conduct and management of the affairs of the district; and annually thereafter, at the beginning of each fiscal year of the city of Belfast, the trustees shall organize as hereinbefore provided.

At the 1st meeting of the trustees, they shall determine by lot the term of office of each trustee so that 1 trustee shall retire each year and the term of office of the 1st trustee to expire shall end at the end of the 1st fiscal year of the city of Belfast following the election of the 1st board of trustees; and thereafter the term of office of a trustee shall expire and his successor shall be elected by the city council of the city of Belfast at the end of each fiscal year. The trustees so elected shall serve the full term of 5 years and in case any vacancy arises in the membership of the board of trustees, it shall be filled by the city council of said city of Belfast for the unexpired term. When any trustee ceases to be a resident of said district, he vacates the office of trustee and the vacancy shall be filled as aforesaid. All trustees shall be eligible for re-election. No member, except the treasurer, shall receive compensation for his services; and the treasurer shall receive in full compensation for his services an amount to be fixed by the city council of the said city of Belfast. Such salary and all expenses of the district shall be paid from the funds of the district. At the close of each fiscal year of said city, the trustees shall make a detailed report of their doings, of the financial condition of said district and the physical condition of said school building or buildings and also such other matters and things pertaining to said district as shall show the inhabitants thereof how said trustees are fulfilling the duties and obligations of their trust, said report to be made, attested to and filed with the municipal officers of said city.

Sec. 3. Authorized to issue bond or notes; limit; formal requirements. To procure funds for the purposes of this act and such other expenses as may be necessary to the carrying out of said purposes, the said trustees are hereby authorized from time to time to borrow money and to issue bonds and notes therefore, but shall not incur a total indebtedness exceeding the sum of $80,000. Each bond and note shall have inscribed upon its face the words “The Memorial School District,” shall bear interest at such rates as the trustees shall determine,
payable semiannually, and shall be subject to such other provisions as the trus-
tees shall determine. Said bonds may be issued to mature serially, or made to
run for such periods, with or without call provisions, as said trustees may deter-
mine, but none of which shall run for a longer period than 16 years. All notes
or bonds issued by said district shall be signed by the treasurer and counter-
signed by the president of the district, and if coupon bonds be issued, each
coupon shall be attested by a facsimile signature of the president and treasurer
printed thereon. Said bonds and notes shall be legal obligations of said district,
which is hereby declared to be a quasi-municipal corporation within the meaning
of section 136 of chapter 53 of the revised statutes of 1954, and all the provisions
of said section shall be applicable thereto. The said bonds and notes shall be
legal investments for savings banks. The said trustees are hereby authorized
and empowered to enter such an agreement with the federal or state government,
or any board or agency thereof, or any corporation or board authorized by the
state or federal government to loan money or otherwise assist in the financing of
such projects as this school district is authorized to carry out, as may be neces-
sary or desirable to accomplish the purposes of this act. The treasurer shall
give bond to the district in such sum and with such sureties as said trustees shall
determine, which bond shall remain in the custody of the president. The expenses
of said bond shall be paid by the district.

Sec. 4. Sinking fund; how constituted; investment of fund. In case any
bonds or notes at any time issued are made to run for a period of years (as dis-
tinguished from serial maturity), the trustees shall establish a sinking fund for
such bonds or notes for the purpose of redeeming the same when they shall
become due. The amount to be paid annually into such sinking fund shall not
be less than 2% of the total principal amount of such bonds or notes originally
issued during the first 7 years from the date of issue, beginning the 2nd year
thereafter, and not less than 10% of the total principal amount of such bonds or
notes originally issued annually thereafter. In addition to such annual sinking
fund payment, the trustees shall have authority from time to time to add to any
such sinking fund any funds of said district not required for other purposes.
Funds in any sinking fund may be deposited in any national bank, savings bank
or trust company within the state or may be invested in whole or in part in any
bonds of the United States, the State of Maine or any political subdivision there-
of, as the trustees may determine. Interest received on any funds so invested
shall be added to the sinking fund. When and if the amount accumulated in any
sinking fund, together with interest received or to be received thereon, shall be
sufficient to pay at maturity or, at the option of the trustees, to redeem the bonds
or notes for the benefit of which such sinking fund was established, all further
payments to such sinking fund shall cease. Whenever any bonds issued by said
district become due or can be purchased by said trustees on favorable terms, said
trustees shall, if sufficient funds have accumulated in said sinking fund, redeem
or purchase said bonds and cancel them. In no case shall bonds so cancelled or
redeemed be reissued. In case the amount in the sinking fund shall not be suffi-
cient to pay the total amount of the bonds falling due at any one time, authority
to issue new bonds sufficient to redeem so many of said bonds as cannot be re-
deemed from the sinking fund is hereby granted to said trustees, but in no case
shall new bonds run beyond 16 years from the date of the original issue.
Sec. 5. **Assessment of taxes authorized to meet indebtedness; how collected; procedure.** The trustees of The Memorial School District shall determine the sum to be paid annually into the sinking fund, of if the bonds authorized by this act shall be issued to mature serially what amount is required each year to meet the interest on said bonds or other obligations, and other necessary expenses in the district, and shall each year thereafter, before the 1st day of April, issue their warrant in the same form as the warrant of the treasurer of state for taxes, with proper changes, to the assessors of the city of Belfast, requiring them to assess the sum so determined upon the taxable polls and estates within said district and to commit their assessment to the constable or collector of said city of Belfast, who shall have all authority and powers to collect said taxes as is vested by law to collect state, county and municipal taxes. On or before the 31st day of December of the year in which said tax is so levied, the treasurer of said city shall pay the amount of the tax so assessed against said district to the treasurer of said district. In the case of the failure on the part of the treasurer of the city to pay said sum, or in case of his failure to pay any part of said tax so levied, the treasurer of said district many issue his warrant for the amount of said tax or so much thereof as shall then remain unpaid, to the sheriff of Waldo county, requiring him to levy by distress and sale on real and personal property of any of the inhabitants of said district and the sheriff or any of his deputies shall execute said warrant, except as is otherwise provided herein. The same authority as is vested in county officials for the collection of county taxes under the provisions of the revised statutes is hereby vested in the trustees of said district in relation to the collection of taxes within said district.

Sec. 6. **Authority to receive property from the city of Belfast; provisions for termination of board of trustees.** The trustees of The Memorial School District are hereby authorized to receive from the city of Belfast and the city of Belfast is hereby authorized to transfer and convey to said trustees, any property, real, personal or mixed, now or hereafter owned or held by said city of Belfast for school purposes, and any sums of money or other assets which the said city of Belfast has raised or may raise, either by taxation, borrowing or otherwise, for school purposes. At such time as the school building or buildings and related athletic and recreational facilities shall have been completed, equipped and occupied by pupils of said district and the board of trustees of the district shall have discharged all of its principal obligations and the property of said district shall be free and clear of all indebtedness, the board of trustees shall automatically cease to function and all of the duties, management, care and maintenance shall revert to the superintending school committee of the city of Belfast, or such other board as may, at that time, have jurisdiction over similar school property, and the then president and treasurer shall cause to be executed, signed and delivered, a good and sufficient deed of all the property in said district, to the city of Belfast. All money, if any remaining in the treasury of the board of trustees at the time it ceases to function, shall be given to the city treasurer of the city of Belfast. This money shall be used only for school purposes and shall be kept separate from all other money until authorized by the city council of the city of Belfast to be expended as hereinbefore provided.

Sec. 7. **Emergency clause; referendum; effective date.** In view of the emergency cited in the preamble, this act shall take effect when approved, only for the
purpose of permitting its submission to the legal voters of the territory embraced within the limits of said district, present and voting at a special election called and held for the purpose or at an annual municipal election of the city of Belfast, such annual or special election to be held not later than 4 months after the effective date of this act. Such special election shall be called, advertised and conducted according to the law relating to municipal elections; provided, however, that the board of registration in said city of Belfast shall not be required to prepare for posting, nor the city clerk to post, a new list of voters; and for the purpose of registration of voters said board shall be in session the 3 secular days next preceding such election, the first 2 days thereof to be devoted to registration of voters, and the last day to enable the board to verify the corrections of said lists and to complete and close up their records of said sessions. The city clerk shall prepare the required ballots on which he shall reduce the subject matter of this act to the following question: “Shall the Act to Incorporate The Memorial School District be accepted?” and the voters shall indicate by a cross or check mark placed against the words “Yes” or “No” their opinion of the same. This act shall take effect for all the purposes hereof immediately upon its acceptance by a majority of the legal voters voting at said election; provided that the total number of votes cast for and against the acceptance of this act at said election equals or exceeds 20% of the total vote for all candidates for Governor in said city at the next previous gubernatorial election. The result in said district shall be declared by the municipal officers of the city of Belfast and due certificate filed by the city clerk with the Secretary of State.