AN ACT Relating to the Fifth Maine Regiment Memorial Society.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Transfer of property. The Fifth Maine Regiment Memorial Society, a corporation formed in 1887 at Portland and located at Peak's Island therein, is hereby authorized and empowered to transfer any or all of its property of every kind, real and personal, memorial and otherwise, with or without consideration, and by such conveyances and upon such terms as it may choose, to the Fifth Maine Regiment Community Center, a corporation without capital stock formed or to be formed at Portland in 1955 and located at said Peak's Island.

Sec. 2. Additional transfer. Said Fifth Maine Regiment Memorial Society is also hereby authorized and empowered: (1) to transfer any or all of its said property with or without consideration and upon such terms as it may choose to any corporation, other than said Community Center, formed without capital stock for social or benevolent, charitable, educational, historical or memorial purposes, or to any public museum or public institution; (2) to sell and convey at public or private sale any or all of its said property; (3) to give or dedicate its real property at said Peak's Island for a public park and give its funds for the upkeep thereof.

Sec. 3. Officers and directors. The officers and directors of said Fifth Maine Regiment Memorial Society elected at its meeting held at Portland on September 11, 1954, are hereby declared to be and to constitute the lawful officers and board of directors of said society. The powers above granted to said society may be exercised by said board of directors and their successors in office without
further vote of the society, unless the society shall previously vote to the contrary. Said board and its successors and the survivors of them may act in the premises by majority vote of those present at any legal meeting of the board, or by unanimously signing the necessary deeds. Said board may fill vacancies on the board and among the officers until the next legal meeting of the society after such vacancy occurs.

Sec. 4. Application on previous meeting; call of meetings. This act shall not invalidate any vote passed at said meeting on September 11, 1954, the powers herein granted being additional thereto or confirmatory thereof. Any transfere made by said memorial society without adequate pecuniary consideration shall be without prejudice to lawful claims then existing of its creditors. In addition to the methods of calling meetings provided in the by-laws of said memorial society, any 2 of its directors may call a meeting of the board and any 3 of its members may call a meeting of the society, by a written notice of the time, place and objects of such meeting given to each director or member, or directed to him or her by mail, postage prepaid, at least 7 days prior to said meeting.