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Fiscal News, January 2011

Maine State Legislature

Office of Fiscal and Program Review

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FISCAL NEWS

MONTHLY NEWSLETTER OF THE OFFICE OF FISCAL AND PROGRAM REVIEW

JANUARY 2011

Volume 5 Number 1

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The Office of Fiscal and Program Review (OFPR) is a nonpartisan staff office of the Legislative Council providing budget, tax and general fiscal research and analysis for the Maine State Legislature.



Month In Review

Through the first half of FY 2011, General Fund and Highway Fund revenue were modestly ahead of the revised revenue projections increased as part of the December 2010 revenue forecast. Although General Fund revenue was under budget for the month of December, due to a surge in tax relief program payments, it remained above budget through the first half of FY 2011. Both the General Fund and the Highway Fund face the potential for problems ahead, particularly in sales tax and fuel tax collections, respectively, due to recent spikes in energy prices. Heating oil prices are approaching the record highs experienced during the 2007-2008 heating season.

Maine Public Employees Retirement System’s investments performed well last quarter with a solid return rebounding asset levels back to pre-recession levels. The question is whether this strong rebound in the last year can be recognized in some way to minimize the significant increase in employer contribution rates scheduled for the 2012-2013 biennium.

The Governor submitted his Emergency Supplemental Budget proposals in mid-January to deal with supplemental funding needs for the current fiscal year. The Governor proposes using virtually all of the \$118 million budgeted ending balance for FY 2011 along with \$40 million of additional savings and available General Fund and other fund balances to provide additional funding for hospital settlements and MaineCare funding shortfalls, which are due to program growth and revised federal matching rate assumptions.

Total MaineCare caseload declined in the last 2 months, but funding shortfalls still exist within the MaineCare program, as evidenced by the size of the MaineCare spending initiatives within the Governor’s proposed supplemental budget. The growth of total caseload compared to a year ago is the primary reason cited by the Department of Health and Human Services for the current fiscal year shortfall. MaineCare spending, including the use of bridge” payments to providers experiencing payment delays from the new MaineCare claims processing system, has also been increasing in recent weeks.



General Fund Revenue Update

Total General Fund Revenue - FY 2011 (\$'s in Millions)

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
December	\$241.6	\$237.3	(\$4.3)	-1.8%	\$243.4	-2.5%
FYTD	\$1,281.5	\$1,283.5	\$2.0	0.2%	\$1,208.1	6.2%

General Fund revenue was \$4.3 million (1.8%) under budget in December, but retained a positive variance for the first half of FY 2011 of \$2.0 million (0.2%). General Fund budgeted revenue in this month's report now reflects the increase of budgeted revenue in the December 2010 revenue forecast, which totaled \$111.6 million in FY 2011. General Fund revenue grew by 6.2% for the first half of FY 2011 over the same period in FY 2010.

The variance for the month of December reflects the catching up of tax relief program payments that had been lagging behind for the first 5 months of FY 2011 before December's surge produced a negative variance for the month in this category of \$8.1 million. For the first half of FY 2011, this category was only modestly under budget. January payments will likely push the variance for the fiscal year back into positive territory, but monthly variations are still expected to balance out over the remainder of FY 2011 to end up the year close to budget.

Through the first half of FY 2011, the strongest performers for the General Fund remain the combined

Sales and Use Tax and Service Provider Tax (ahead of budget by \$4.8 million) and the Corporate Income Tax (ahead of budget by \$2.2 million). While Sales and Use Tax performed well, reflecting taxable sales through November, the potential remains for the recent increases in heating oil prices to significantly dampen taxable sales for the remainder of the winter months and beyond, wiping out the positive variance in this category. January sales tax collections (December taxable sales) will be close to budget, which based on national reports of a very strong holiday sales season, is a little disappointing and may already reflect the energy price increases. In January, the Corporate Income Tax appears to be experience a set back due to a shortfall of estimated payments.

Some other areas of concern through the first half of FY 2011 include fine revenue (\$2.0 million or 12.5% under budget), lottery transfers (\$1.4 million or 5.2% under budget), STA-CAP transfers (\$1.5 million or 17.4% under budget) and Inland Fisheries and Wildlife revenue (\$1.2 million or 11.2% under budget).

Highway Fund Revenue Update

Total Highway Fund Revenue - FY 2011 (\$'s in Millions)

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
December	\$22.4	\$22.7	\$0.3	1.2%	\$23.7	-4.3%
FYTD	\$139.0	\$140.0	\$1.0	0.7%	\$139.5	0.4%

Highway Fund revenue was over budget by \$0.3 million (1.2%) in December and \$1.0 million (0.7%) for the first half of FY 2011. This variance now reflects the additional budgeted revenue included in the December 2010 revenue forecast. Although December's revenue performance reflected a decrease from December 2009, the first half of FY 2011 reflected modest growth for the Highway Fund over the same period in FY 2010.

Fuel Taxes remain the primary driver of the positive variance, with the performance of the Gasoline Tax leading the way with a positive variance for the first

half of FY 2011 of \$1.0 million. The recent increases in Gasoline prices may eat away at some of this positive variance over the remainder of the fiscal year.

Preliminary January data suggest that Highway Fund revenue will be close to budget, maintaining the positive variance of the first half of FY 2011.

With the end of the calendar year, the inflation factor for indexing of fuel tax rates to take effect on July 1, 2011 has been calculated. It is slightly lower than the amounts budgeted. This slight difference will affect only the special fuel tax rate assumptions in the forecast and will be adjusted in the May revenue forecast.



Cash Update

The average total cash pool balance for December was roughly \$183 million higher than one year ago. At \$513.1 million for December, the total cash is above December's recent historical average of \$502.3 million (December 2001 to 2009). Average cash balances have shown improvement in virtually all of the groups broken out below.

The improvement in the General Fund cash position is the primary contributor to this overall improvement. Certainly, reserve balances have improved, but other factors including constrained General Fund spending have significantly reduced internal borrowing, which was \$120 million less than a year ago in December. The improvement also means that the State will be able to avoid external borrowing costs that are being recognized as General Fund savings in the Governor's supplemental budget. The original General Fund Debt Service budget included \$4.1 million for external cash flow borrowing costs. The supplemental budget recognizes \$3.2 million in General Fund savings due to the change in the assumption for the issuance of tax anticipation notes.

Summary of Treasurer's Cash Pool

December Average Daily Balances		
Millions of \$'s		
	2009	2010
General Fund (GF) Total	\$16.3	\$28.0
General Fund (GF) Detail:		
Budget Stabilization Fund	\$0.2	\$25.4
Reserve for Operating Capital	\$0.0	\$11.2
Tax Anticipation Notes	\$0.0	\$0.0
Internal Borrowing	\$300.0	\$180.0
Other General Fund Cash	(\$283.9)	(\$188.6)
Other Spec. Rev. - Interest to GF	(\$17.2)	\$12.4
Other State Funds - Interest to GF	\$15.1	\$14.8
Highway Fund	\$20.4	\$55.5
Other Spec. Rev. - Retaining Interest	\$40.0	\$55.3
Other State Funds	\$152.4	\$234.1
Independent Agency Funds	\$103.2	\$113.0
Total Cash Pool	\$330.2	\$513.1

Heating Oil Price Update

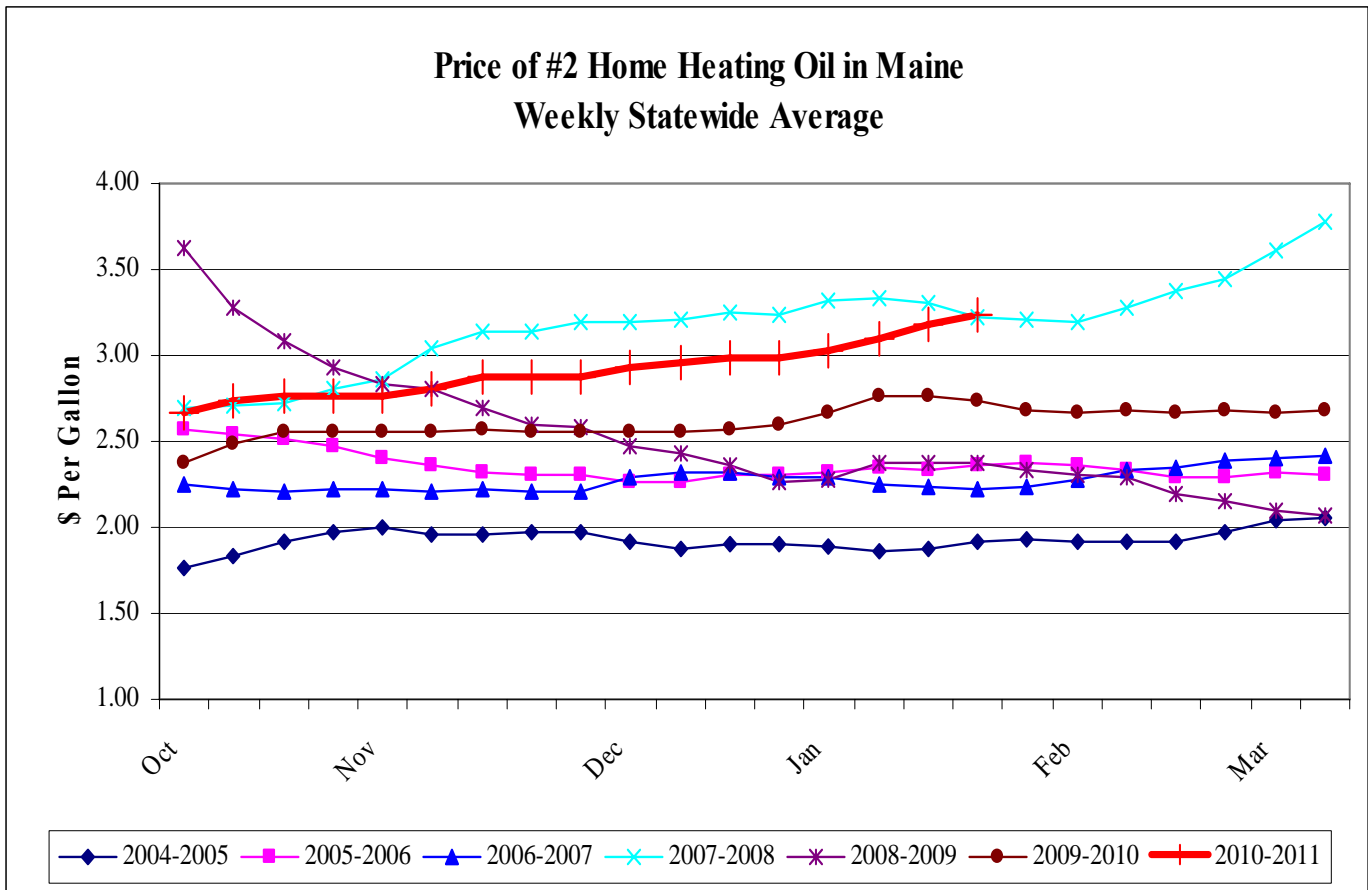
The average price of #2 home heating oil in Maine rose for the 8th consecutive week from an average price of \$2.87 per gallon at the end of November to \$3.23 per gallon as of January 24th, the highest level since October 2008. Prices have increased by \$0.25 per gallon, 8.4%, over the last four weeks and 17.9% over the same time last year. As the chart on the next page illustrates, the average price of home heating oil in Maine is approaching the record levels reported during the 2007-2008 winter heating season.

On a positive note, a short-term Continuing Resolution (CR) passed by Congress and signed into

law by the President to fund the federal government through March 4, 2011 directs the U.S. Department of Health and Human Services to make the same amount of Low Income Home Energy Assistance Program (LIHEAP) funds available as it did during the same time period in FFY 2010. For Maine, that amounts to an additional \$22.98 million in regular block grant funds. Maine's allocation of the FFY 2011 regular block grant approved under a previous Continuing Resolution was approximately \$28.7 million. This brings the total funds approved for Maine to \$51.68 million, slightly below the \$52.3 million received in FFY 2010.



Heating Oil Price Update (continued)



MainePERS Investment Update

Financial markets continued a favorable trend for the second quarter of FY 2011. Maine Public Employees Retirement System (MainePERS) investments had a 6.2% return for the quarter ending December 31, 2010 and a 16.3% return for the first half of FY 2011 (July 1, 2010 to December 31, 2010). The total fund gained \$919 million for calendar year 2010 with an investment return of 12.2%. During the same period, the US stock market returned 17.5%, international stocks gained 11.6%, and the US bond market increased by 6.5%. MainePERS total assets at end of December were \$10.3 billion.

The table below has the long-term return information as of December 31, 2010. Over the past 30 years, the fund has had an average return of 9.5% per year. It is important to realize that quarterly and annual performance can deviate significantly from this long-term average in any given year.

While this performance is good news, the very strong return of the first half of fiscal year 2011 was not factored into the employer contribution rates established for the 2012-2013 biennium, which were based on the returns and value for the total fund as of June 30, 2010.

Long-Term Performance ending December 31, 2010 (annualized performance)					
	1 Year	3 Years	5 Years	10 Years	30 Years
Total Fund	12.2%	-0.4%	3.7%	4.6%	9.5%

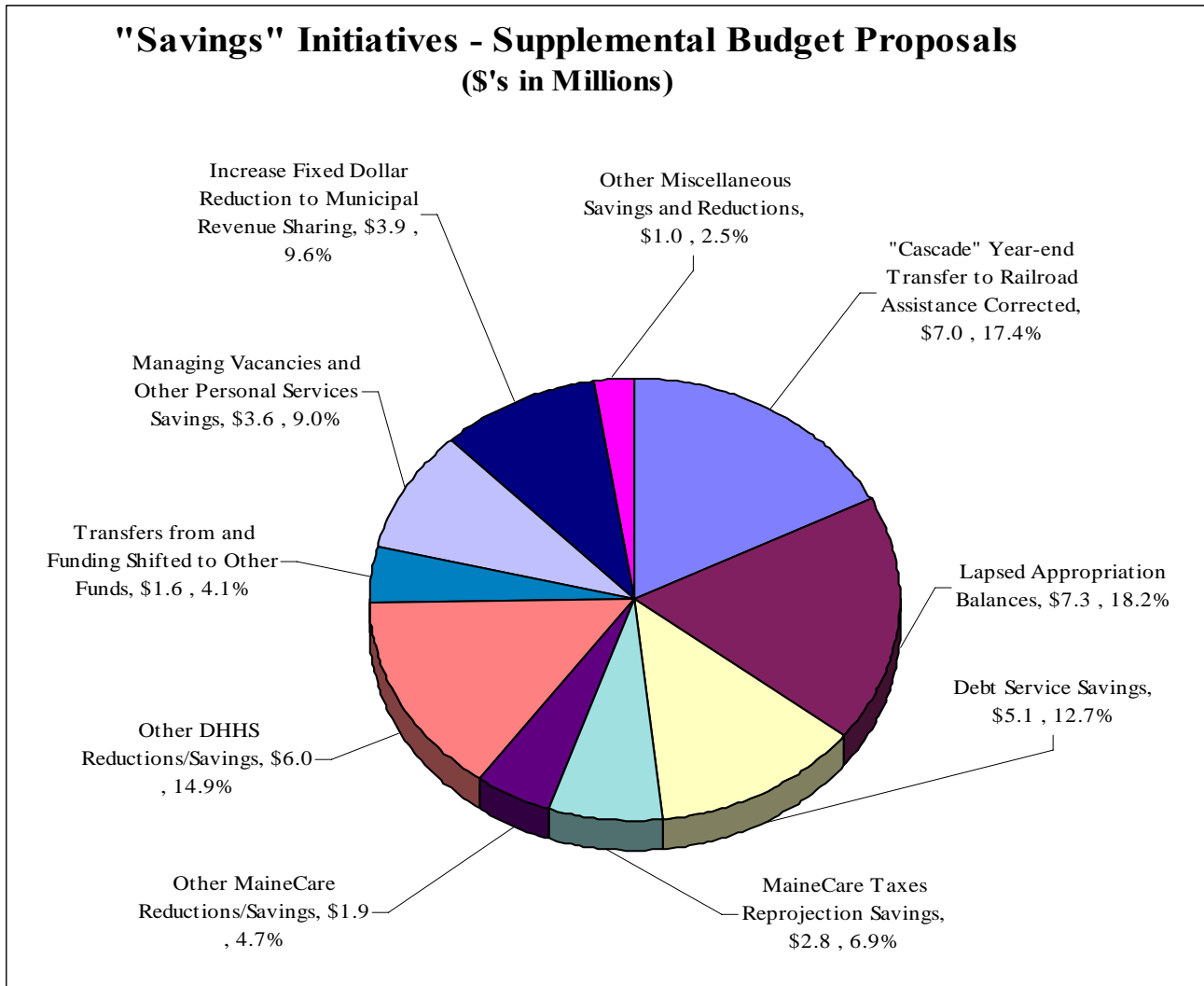


Supplemental Budget Overview

In mid-January, the Governor submitted his supplemental budget proposals to address funding issues for the current fiscal year, which ends June 30, 2011. Public hearings were held in the last week of January. The schedule calls for the policy committees to report to the Appropriations Committee with their recommendations on the Governor's proposals during the first week in February. The Governor had expressed the hope that the Legislature would enact this supplemental budget prior to February 11th when he is required to submit the Biennial Budget Document and draft biennial budget bills. An overview and the policy committee working documents are available on the web at: http://maine.gov/legis/ofpr/appropriations_committee/materials/index.htm.

These supplemental budget spending proposals, which total \$158.3 million, are supported primarily

by the budgeted ending balance for the current fiscal year of \$118.2 million, which includes \$111.6 million of additional budgeted revenue added by the December 2010 revenue forecast. The Governor's proposals also recognize an additional \$40.2 million of resources from various unspent balances and projections of savings. Most of the savings initiatives recognize unspent or available balances with minimal effect. The pie chart below summarizes the \$40.2 million of "Savings" Initiatives in the Governor's supplemental budget. Included among these savings proposals is the diversion of the growth of revenue sharing transfers above the amounts originally projected back to the General Fund by increasing the fixed dollar transfer amount. This obviously has generated some opposition from municipalities.





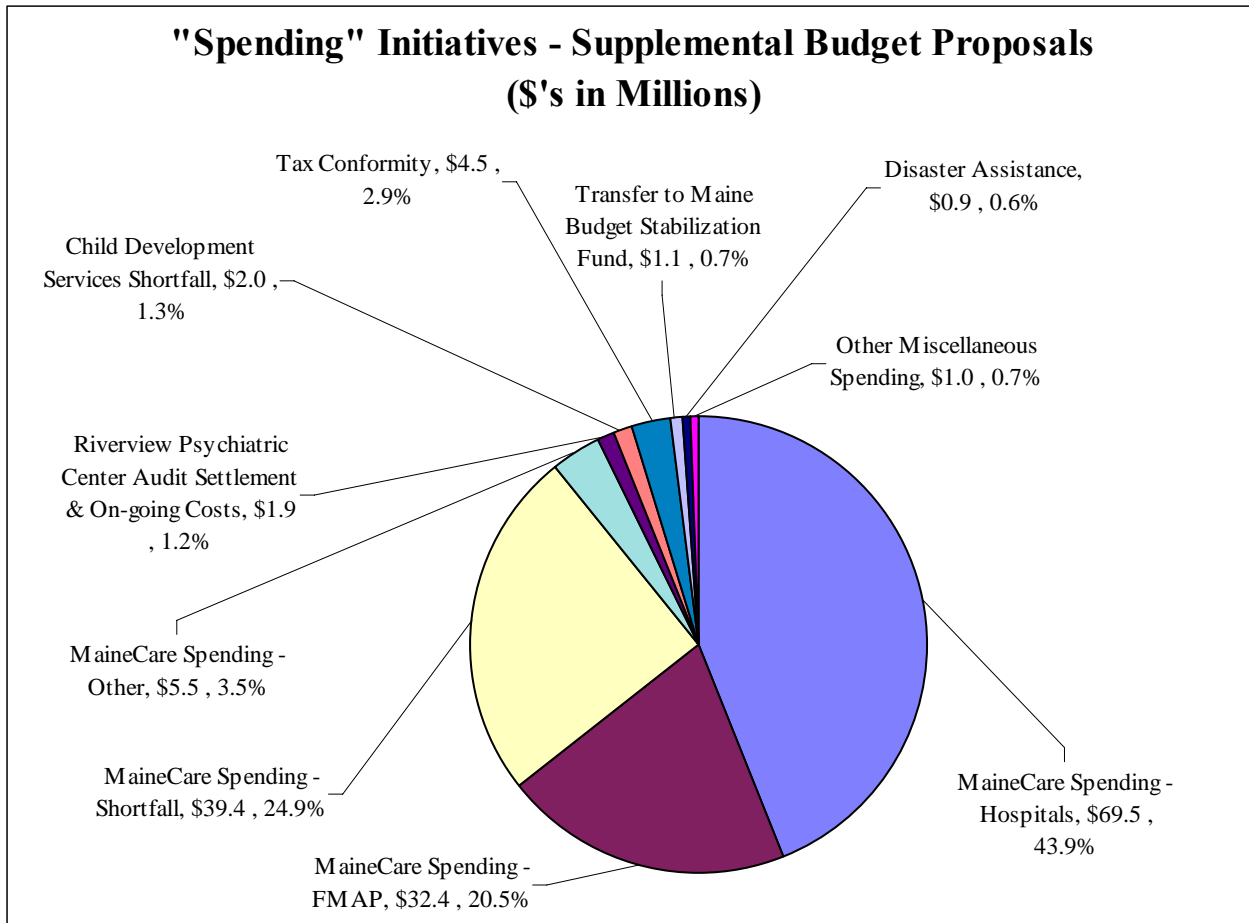
Supplemental Budget Overview (continued)

The spending proposals in the Governor’s supplemental budget are dominated by additional resources appropriated for the MaineCare program, which accounted for nearly 93% of the \$158.3 million in total spending initiatives. Most of the MaineCare spending is the \$69.5 million appropriation for hospital settlements, which when matched with federal funding provides \$247.4 million to hospitals and \$71.8 million to address program shortfalls from growth and a change in federal matching rate (FMAP) assumptions.

Another major outlay in this budget is the current fiscal year cost of conforming to the recent changes in the federal income tax code, which reduced General Fund revenue by a net amount of \$4.5 million in FY 2011. The supplemental budget also proposed to provide \$0.9 million for the matching funds for designated disasters eligible for federal assistance.

This supplemental budget also proposes an additional \$2 million for the Child Development Services and transfers \$5.7 million from the state wards/state agency client adjustments within the General Purpose Aid for Local Schools program in the Department of Education. Additional funding will likely be required in future budgets to address funding issues in the Child Development Services system.

Finally, the Governor is proposing to set aside \$1.1 million in the Maine Budget Stabilization Fund (MBSF) and recognizes \$7.0 million in savings from a deappropriation to the Railroad Assistance Program. That \$7.0 million was a distribution of the fiscal year 2010 year-end surplus or “Cascade” that was intended to be set aside in the Maine Budget Stabilization Fund, but inadvertently was left as duplicate resources to the Railroad Assistance Program enacted as part of the 124th Legislature bond package during the 2nd Regular Session. This results in a net reduction of intended transfers to the MBSF of \$5.9 million.





MaineCare Update

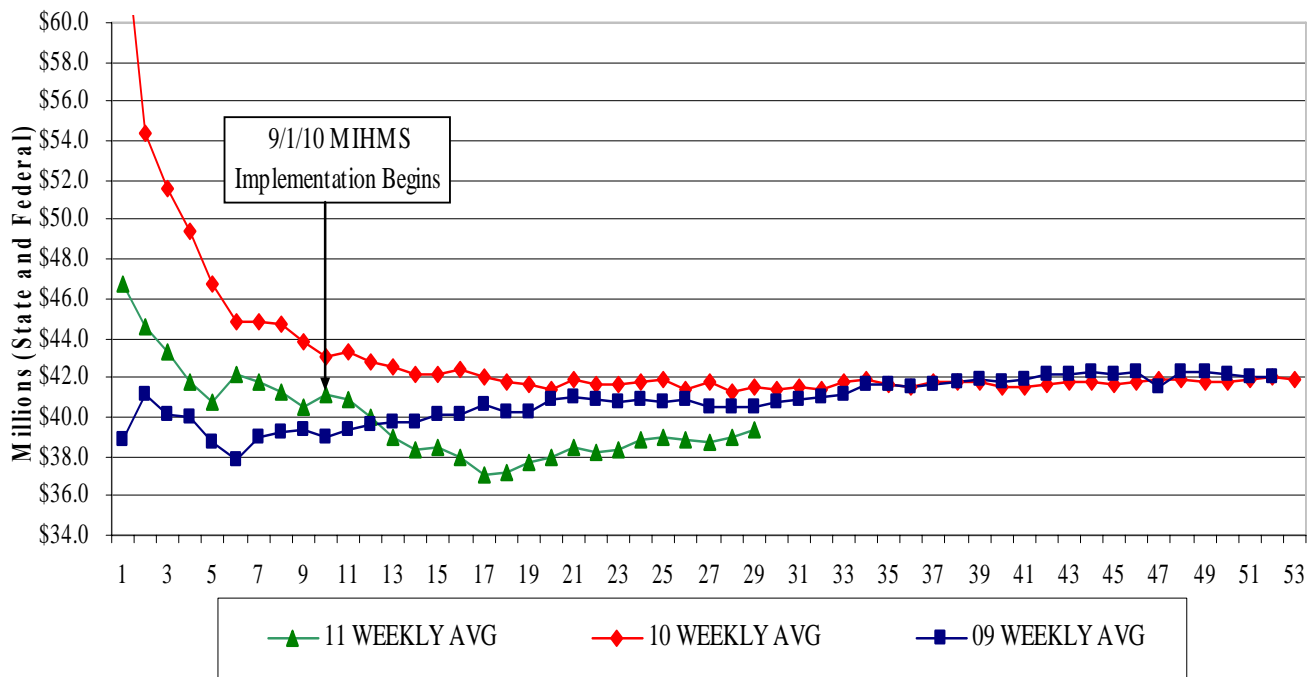
MaineCare Spending

FY 2011 MaineCare spending through Week 29 (through January 21st) is continuing its recovery from the period of decreased weekly spending cycles after the September 1st “cutover” to the new Maine Integrated Health Management Solution (MIHMS) system. The weekly average cycle amount through Week 29 of \$39.4 million (state and federal spending) is still below comparable FY 2010 and FY 2009 averages of approximately \$42 million, but above the average of \$37.0 million through the end of October 2010. The chart below summarizes

weekly average MaineCare payment cycles for FY 2011 through Week 29, as well as comparable payment cycle averages for FY 2009 and FY 2010. In addition to these cycle payments, the Department of Health and Human Services (DHHS) has been making “bridge payments” to MaineCare providers experiencing a delay in claims paid through the new MIHMS system. As of January 12, 2011, the Department of Health and Human Services reported it had made a total of \$56.7 million (state and federal spending) in such payments, with \$39.4 million repaid to date, leaving an outstanding balance of \$17.3 million.

MaineCare Weekly Cycle Averages - FY 09, FY 10, and FY 11

FY 11 Through 1/21/11 - Cycle 29



° FY 09 averages do not reflect MaineCare hospital settlements of \$160.4 paid in the 5/8/09 (45th) cycle and \$36.3 million paid in the 6/12/09 (50th) cycle but do reflect the Week 47 cycle delayed and paid with the Week 48 cycle and the delay in hospital and long-term care payments until FY 10.

° FY 10 averages do not reflect the \$132.5 million in MaineCare hospital settlements paid in the 10/23/09 (17th) cycle but do reflect the delayed FY 09 hospital and long-term care payments paid in the first weekly cycle of FY 10.



MaineCare Update (continued)

MaineCare Supplemental Budget Funding

The Governor's recently submitted supplemental budget for FY 2011, LD 100, includes a request for an additional \$32.4 million General Fund appropriation for MaineCare programs to offset the impact of the phase down of the American Recovery and Reinvestment Act of 2009 (ARRA) enhanced Federal Medicaid match rate. This phase-down began January 1, 2011 and will end with the return to the "normal", non-enhanced match rate effective July 1, 2011. The supplemental budget also includes a request for an additional \$39.4 million General Fund appropriation (\$137.2 million total) for MaineCare programs to offset additional costs attributed to increased MaineCare caseloads (see below). In hearings on the Governor's supplemental budget this week, the Department of Health and Human Services testified that without these additional appropriations it would be unable to pay MaineCare payment cycles beyond the middle of February 2011.

The Governor's supplemental budget also includes a \$69.5 million General Fund appropriation request (\$248.6 million total) to pay overdue hospital MaineCare settlement payments. These settlement payments date back to 2006 and result from the weekly prospective interim payments (PIPs) MaineCare makes to hospitals not keeping pace with the increases in the utilization of MaineCare hospital services. It is expected the funding request will pay hospital settlements through most if not all of 2009. While additional hospital MaineCare settlement payment liability has and will continue to accrue through 2010 and into 2011, the recently initiated phase-in to a diagnostic-related group (DRG) hospital payment system is expected to help mitigate MaineCare hospital settlement payment liability moving forward.

MaineCare Caseload

December 2010 MaineCare caseload data summarized on the next page show a decline of 671 persons from November. This December decrease follows a decrease of 431 persons in November and increases of 1,585 persons in October and 1,219 persons in September. Over the last twelve months, while MaineCare caseload has increased by 15,140 persons, a 5.3% increase, the 12-month moving average increase in MaineCare caseload has moderated in the second half of calendar year 2010.

The "traditional Medicaid" enrollment category (i.e., adults and children receiving financial benefits such as TANF and IV-E Foster Care; aged and disabled persons; and institutionalized persons) decreased by 214 persons in December. This December decrease follows a 112 person decrease in November and increases of 553 persons in October and 670 persons in September. Over the last twelve months a total of 7,087 persons have been added in this enrollment category (a 3.0% increase).

The non-categorical adult waiver population decreased to 15,789 persons in December, a decrease of 566 persons. The December decrease follows a decrease of 423 persons in November and increases of 923 persons in October and 359 persons in September. Over the last year the non-categorical adult waiver caseload has increased by 5,303 persons. Month to month fluctuations in caseload for this waiver reflect DHHS decisions to manage new enrollment on a monthly basis to keep spending for the waiver within budgeted amounts but also to reduce the waiver waiting list to meet maintenance of effort spending requirements required under the American Recovery and Reinvestment Act of 2009 (ARRA).

**MaineCare Update (continued)****MaineCare Caseload Summary**

Calendar Year	Traditional Medicaid	SCHIP Medicaid Expansion	SCHIP "Cub Care"	Medicaid Expansion Parents ≤ 150% FPL	Non-Categorical Adults ≤ 100% FPL	Medicaid Expansion Parents >150% FPL	Total
2002 Avg.	174,962	8,597	4,209	13,756	1,349	0	202,873
2003 Avg.	195,664	8,142	4,734	14,019	14,738	0	237,298
2004 Avg.	203,608	9,397	4,502	16,414	21,138	0	255,058
2005 Avg.	209,817	10,130	4,159	18,301	19,875	2,016	264,298
2006 Avg.	212,842	10,289	4,518	18,790	14,670	4,998	266,106
2007 Avg.	215,763	9,909	4,524	19,010	20,060	5,490	274,756
2008 Avg.	217,214	9,513	4,524	18,273	14,276	5,582	269,381
2009 Avg.	226,423	9,590	4,801	18,976	10,673	5,857	276,320
2010 Avg.	236,637	10,337	5,255	20,840	14,369	6,612	294,049
Detail for Last 12 Months							
Jan-10	233,384	9,902	5,084	19,838	10,288	6,355	284,851
Feb-10	232,479	10,261	5,137	20,533	10,669	6,377	285,456
Mar-10	234,049	10,390	5,170	20,716	12,334	6,478	289,137
Apr-10	234,926	10,357	5,171	20,879	12,867	6,579	290,779
May-10	235,572	10,332	5,151	20,964	15,546	6,637	294,202
Jun-10	236,604	10,279	5,200	21,108	15,397	6,613	295,201
Jul-10	237,337	10,329	5,257	21,176	15,048	6,710	295,857
Aug-10	238,279	10,300	5,297	20,938	15,496	6,692	297,002
Sep-10	238,949	10,449	5,332	20,944	15,855	6,692	298,221
Oct-10	239,502	10,483	5,371	20,931	16,778	6,741	299,806
Nov-10	239,390	10,480	5,399	21,033	16,355	6,718	299,375
Dec-10	239,176	10,478	5,491	21,024	15,789	6,746	298,704
Changes:							
Latest month	-214	-2	92	-9	-566	28	-671
Last 12 Months	7,087	609	366	1,283	5,303	492	15,140
Eligibility Descriptions:							
<ul style="list-style-type: none"> • Traditional Medicaid includes adults and children in receipt of a financial benefit (TANF, IV-E); aged and disabled persons in receipt of a financial benefit (SSI, SSI Supplement), institutionalized persons (NF), and others not included below. • SCHIP (State Child Health Insurance Program) Medicaid Expansion Children (MS-CHIP) (effective July 1998) are children with family incomes above 125/133% and up to and including 150% of the Federal Poverty Level (FPL). • SCHIP "Cub Care" Children (effective July 1998) are children with family incomes above 150% and up to and including 200% of FPL. • Medicaid Expansion Parents are persons who function as the primary caretakers of dependent children and whose income is above 100% and up to and including 150% of FPL (effective September 2000); and beginning May 2005, up to and including 200% of FPL. • Non-Categorical Adults (effective October 2002) are persons who are over 21 and under 65, not disabled, not the primary caretakers of dependent children, and whose income is not more than 100% of FPL. 							

General Fund Revenue
Fiscal Year Ending June 30, 2011 (FY 2011)
December 2010 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2011 Budgeted Totals
	December '10 Budget	December '10 Actual	December '10 Variance	Budget	Actual	Variance	Variance %	% Change from Prior Year	
Sales and Use Tax	66,157,135	69,311,787	3,154,652	404,301,007	412,170,949	7,869,942	1.9%	3.9%	904,850,262
Service Provider Tax	4,484,006	4,230,839	(253,167)	24,306,715	21,268,610	(3,038,105)	-12.5%	-8.5%	57,814,486
Individual Income Tax	126,969,213	126,325,861	(643,352)	655,810,001	655,166,648	(643,353)	-0.1%	6.0%	1,370,120,000
Corporate Income Tax	36,208,439	38,379,059	2,170,620	97,006,557	99,177,175	2,170,618	2.2%	33.0%	200,490,112
Cigarette and Tobacco Tax	12,639,095	11,781,255	(857,840)	75,777,766	74,919,925	(857,841)	-1.1%	-2.8%	146,209,555
Insurance Companies Tax	3,536	198,158	194,622	11,561,580	11,789,449	227,869	2.0%	-8.5%	76,765,000
Estate Tax	3,165,000	3,999,269	834,269	17,661,639	18,495,909	834,270	4.7%	33.6%	42,978,079
Other Taxes and Fees *	6,190,729	7,114,045	923,316	65,311,176	66,045,104	733,928	1.1%	0.8%	149,003,882
Fines, Forfeits and Penalties	2,594,862	1,885,770	(709,092)	16,075,375	14,072,130	(2,003,245)	-12.5%	-17.4%	31,133,161
Income from Investments	(34,896)	26,730	61,626	(114,949)	133,866	248,815	216.5%	-28.1%	27,332
Transfer from Lottery Commission	4,002,631	4,228,091	225,460	26,017,126	24,661,660	(1,355,466)	-5.2%	-5.8%	52,034,250
Transfers to Tax Relief Programs *	(18,276,361)	(26,328,071)	(8,051,710)	(76,637,483)	(76,513,704)	123,779	0.2%	-1.2%	(112,087,945)
Transfers for Municipal Revenue Sharing	(7,106,165)	(7,145,845)	(39,680)	(47,146,499)	(47,655,516)	(509,017)	-1.1%	8.4%	(93,088,096)
Other Revenue *	4,607,270	3,311,569	(1,295,701)	11,557,855	9,728,521	(1,829,334)	-15.8%	-4.7%	59,224,977
Totals	241,604,494	237,318,518	(4,285,976)	1,281,487,866	1,283,460,726	1,972,860	0.2%	6.2%	2,885,475,055

* Additional detail by subcategory for these categories is presented on the following page.

General Fund Revenue
Fiscal Year Ending June 30, 2011 (FY 2011)
December 2010 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2011 Budgeted Totals
	December '10 Budget	December '10 Actual	December '10 Variance	Budget	Actual	Variance	Variance %	% Change from Prior Year	
Detail of Other Taxes and Fees:									
- Property Tax - Unorganized Territory	0	0	0	12,080,762	11,896,097	(184,665)	-1.5%	5.0%	13,245,281
- Real Estate Transfer Tax	1,112,811	414,047	(698,764)	8,429,247	7,730,482	(698,765)	-8.3%	0.5%	13,298,052
- Liquor Taxes and Fees	1,390,874	1,548,087	157,213	10,463,283	10,917,779	454,496	4.3%	4.9%	20,413,193
- Corporation Fees and Licenses	149,463	154,651	5,188	1,393,716	1,364,311	(29,405)	-2.1%	-4.4%	7,697,099
- Telecommunication Personal Prop. Tax	0	0	0	0	(24,852)	(24,852)	N/A	74.2%	16,775,988
- Finance Industry Fees	434,253	2,124,700	1,690,447	9,846,518	11,624,500	1,777,982	18.1%	4.3%	22,865,980
- Milk Handling Fee	180,405	393,494	213,089	2,288,751	2,501,839	213,088	9.3%	-63.3%	5,949,972
- Racino Revenue	738,029	651,720	(86,309)	5,017,995	4,916,737	(101,258)	-2.0%	2.9%	10,921,973
- Boat, ATV and Snowmobile Fees	281,773	159,210	(122,563)	1,800,911	1,842,772	41,861	2.3%	3.6%	4,500,295
- Hunting and Fishing License Fees	1,093,959	806,815	(287,144)	8,352,928	7,187,948	(1,164,980)	-13.9%	5.9%	17,420,998
- Other Miscellaneous Taxes and Fees	809,162	861,321	52,159	5,637,065	6,087,491	450,426	8.0%	76.4%	15,915,051
Subtotal - Other Taxes and Fees	6,190,729	7,114,045	923,316	65,311,176	66,045,104	733,928	1.1%	0.8%	149,003,882
Detail of Other Revenue:									
- Liquor Sales and Operations	2,292	1,650	(642)	13,752	13,942	190	1.4%	-4.2%	7,391,759
- Targeted Case Management (DHHS)	1,826,893	927,955	(898,938)	7,508,267	6,609,329	(898,938)	-12.0%	-39.7%	23,159,729
- State Cost Allocation Program	1,489,517	1,030,919	(458,598)	8,586,351	7,091,658	(1,494,693)	-17.4%	-12.7%	16,699,059
- Unclaimed Property Transfer	0	0	0	0	0	0	N/A	N/A	2,333,420
- Toursim Transfer	0	0	0	(9,048,877)	(9,048,877)	0	0.0%	-0.3%	(9,048,877)
- Transfer to Maine Milk Pool	(385,886)	(268,866)	117,020	(3,661,691)	(3,478,200)	183,491	5.0%	61.4%	(4,011,691)
- Transfer to STAR Transportation Fund	0	0	0	(3,100,352)	(3,100,352)	0	0.0%	1.1%	(3,100,352)
- Other Miscellaneous Revenue	1,674,454	1,619,911	(54,543)	11,260,405	11,641,022	380,617	3.4%	-5.1%	25,801,930
Subtotal - Other Revenue	4,607,270	3,311,569	(1,295,701)	11,557,855	9,728,521	(1,829,334)	-15.8%	-4.7%	59,224,977
Detail of Transfers to Tax Relief Programs:									
- Me. Resident Prop. Tax Program (Circuitbreaker)	(1,937,812)	(2,576,109)	(638,297)	(35,547,167)	(32,438,099)	3,109,068	8.7%	2.2%	(43,500,000)
- BETR - Business Equipment Tax Reimb.	(3,406,040)	(10,447,137)	(7,041,097)	(28,157,807)	(30,330,740)	(2,172,933)	-7.7%	4.5%	(51,043,140)
- BETE - Municipal Bus. Equip. Tax Reimb.	(12,932,509)	(13,304,824)	(372,315)	(12,932,509)	(13,744,866)	(812,357)	-6.3%	-28.9%	(17,544,805)
Subtotal - Tax Relief Transfers	(18,276,361)	(26,328,071)	(8,051,710)	(76,637,483)	(76,513,704)	123,779	0.2%	-1.2%	(112,087,945)
Inland Fisheries and Wildlife Revenue - Total	1,471,467	1,050,876	(420,591)	10,735,944	9,529,394	(1,206,550)	-11.2%	5.5%	23,068,034

Highway Fund Revenue
Fiscal Year Ending June 30, 2011 (FY 2011)
December 2010 Revenue Variance Report

Revenue Category	December '10			Fiscal Year-To-Date					FY 2011 Budgeted Totals
	Budget	Actual	Variance	Budget	Actual	Variance	% Variance	% Change from Prior Year	
Fuel Taxes:									
- Gasoline Tax	15,149,205	16,193,158	1,043,953	87,817,050	88,863,974	1,046,924	1.2%	0.1%	194,694,000
- Special Fuel and Road Use Taxes	4,758,351	4,122,559	(635,792)	19,011,560	19,163,495	151,935	0.8%	-4.1%	43,651,789
- Transcap Transfers - Fuel Taxes	(1,468,021)	(1,493,254)	(25,233)	(9,368,073)	(9,427,225)	(59,152)	-0.6%	-2.2%	(17,503,281)
- Other Fund Gasoline Tax Distributions	(378,839)	(404,924)	(26,085)	(2,696,152)	(2,722,997)	(26,845)	-1.0%	-2.6%	(4,968,712)
Subtotal - Fuel Taxes	18,060,696	18,417,539	356,843	94,764,385	95,877,247	1,112,862	1.2%	-1.0%	215,873,796
Motor Vehicle Registration and Fees:									
- Motor Vehicle Registration Fees	4,657,165	4,494,739	(162,426)	31,402,052	31,221,508	(180,544)	-0.6%	1.7%	64,718,038
- License Plate Fees	230,297	246,958	16,661	1,702,058	1,718,788	16,730	1.0%	0.4%	3,445,125
- Long-term Trailer Registration Fees	591,326	827,638	236,312	2,610,668	2,846,980	236,312	8.3%	53.0%	7,884,523
- Title Fees	865,490	800,316	(65,174)	5,443,076	5,377,902	(65,174)	-1.2%	2.5%	10,871,056
- Motor Vehicle Operator License Fees	473,964	415,464	(58,500)	2,989,924	2,931,423	(58,501)	-2.0%	1.2%	5,958,859
- Transcap Transfers - Motor Vehicle Fees	(3,432,068)	(3,322,788)	109,280	(7,484,595)	(7,375,315)	109,280	1.5%	0.4%	(14,830,531)
Subtotal - Motor Vehicle Reg. & Fees	3,386,174	3,462,327	76,153	36,663,183	36,721,286	58,103	0.2%	4.9%	78,047,070
Motor Vehicle Inspection Fees	422,700	206,599	(216,102)	1,521,900	1,350,989	(170,912)	-12.7%	18.5%	2,952,500
Other Highway Fund Taxes and Fees	96,578	68,934	(27,644)	704,289	689,777	(14,512)	-2.1%	-1.8%	1,325,823
Fines, Forfeits and Penalties	106,948	107,595	647	651,045	651,731	686	0.1%	-23.4%	1,305,049
Interest Earnings	7,844	10,271	2,427	74,978	65,605	(9,373)	-14.3%	-9.2%	122,038
Other Highway Fund Revenue	346,387	427,508	81,121	4,644,226	4,643,891	(335)	0.0%	-4.8%	8,102,531
Totals	22,427,327	22,700,773	273,446	139,024,006	140,000,525	976,519	0.7%	0.4%	307,728,807