

191.
Report on the application
of the Treasurer for payment
of the Interest of the State Debt.

In Council, Monday,
Dec. 9. 1822

Read and accepted.

Warrant drawn

State of Maine.

In Council, Monday, Dec 9. 1822

The Committee of Council to whom was referred the subject of interest on the State Debt, having had the same under consideration, Report;

That by a Resolue of February 6. 1822 the Treasurer was authorized to obtain on the faith of the State a loan of forty thousand dollars at the rate of five per cent per annum, interest payable ^{semi-}annually; that in pursuance of said Resolue there was loaned to the State on the first day of May last by the Cumberland Insurance Company twenty thousand dollars; by John Dole ten thousand dollars; by Matthew Cobb five thousand dollars; and by Richard Cobb five thousand dollars; and that a semiannual payment of the interest became due on each of said loans on the first day of November last. The Committee therefore recommend that the Governor be advised to draw his several Warrants on the Treasury of the State in favor of the Cumberland Insurance Company for five hundred dollars; John Dole for two hundred and fifty dollars; Matthew Cobb for one hundred and twenty five dollars; and Richard Cobb for one hundred and twenty five dollars, in full
for

for interest due, on said loan, up to the first day of
November 1822. — which is respectfully submitted,

Joshua Page, Per order