

Maine State Library

**Digital Maine**

---

Transportation Documents

Transportation

---

12-19-2005

## **Increased Interest Payment Applications (RA-52), 2005**

Maine Department of Transportation

Follow this and additional works at: [https://digitalmaine.com/mdot\\_docs](https://digitalmaine.com/mdot_docs)

---

Municipality:  
 Pcl.:  
 Displacee:  
 Mailing Address:

PIN:  
 Unit:

Project No.:  
 Phone: (H)  
 (W)  
 (Cell)

**RA-52 INCREASED INTEREST PAYMENT APPLICATION**

As owner-occupant for 180 days or more of the dwelling from which I am being displaced, application is being made for payment of increased interest costs to compensate for financing a replacement dwelling. The payment is the amount necessary to reduce the loan amount on the replacement dwelling to an amount which can be amortized with the same monthly payment and term existing on the mortgage of the acquired dwelling.

**I verify that the following information upon which the computation of increased interest costs is being made is correct.**

1. Outstanding balance of mortgage on acquired dwelling on date of payoff, not including accrued interest-	
2. Number of months remaining until last payment is due for mortgage on acquired dwelling-	
3. Annual interest rate of mortgage on acquired dwelling-	
4. Monthly payment on acquired dwelling (P&I)-	
5. Loan amount of mortgage on replacement dwelling-	
6. Number of months remaining until last payment is due for mortgage on replacement dwelling-	
7. Annual interest rate of mortgage on replacement dwelling-	
8. Applicable debt service costs on the replacement dwelling loan, such as points paid by the purchaser which are not reimbursable as an incidental expense. (Use the lesser of #1 or #5 multiplied by allowable points.)	

<b><u>Development of Monthly Mortgage Payment and Total Interest Payment</u></b>	<b><u>Amount</u></b>
A. Monthly payment required to amortize a loan of \$ (1) in months (2) at an annual interest rate of percent (3).	
B. Amount of reduced loan having a total monthly payment \$ (A) for months (2) amortized at an annual interest rate of percent (7).	
C. <b>Mortgage reduction payment</b> = \$ (1) less \$ (B).	
Plus line 8, if any	
<b>Total Increased Interest Payment claimed</b>	

Dated: \_\_\_\_\_  
 \_\_\_\_\_  
 Occupant

\_\_\_\_\_  
 Occupant

I certify the above facts to be true to the best of my knowledge and belief. Payment of the amount set forth is recommended.

Dated: \_\_\_\_\_  
 \_\_\_\_\_  
 Relocation Assistance Specialist

Approved for Payment Dated: \_\_\_\_\_  
 \_\_\_\_\_  
 Manager, Relocation Assistance