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Form G : Contract Payment Bond - Freeport Route 136, March 10, 2015

Maine Department of Transportation

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**FORM G – CONTRACT PAYMENT BOND
Freeport Route 136**

MDOT Project No. 12782.00

BOND # _____

**CONTRACT PAYMENT BOND
(Surety Company Form)**

KNOW ALL MEN BY THESE PRESENTS: That _____
_____ **and the State of** _____, as principal,
and..... a
corporation duly organized under the laws of the State of and having a usual
place of business in, as Surety, are held
and firmly bound unto the Treasurer of the State of Maine for the use and benefit of claimants as
herein below defined, in the sum of _____ **and**
00/100 Dollars (\$ _____ **)** for the payment whereof Principal and Surety bind themselves,
their heirs, executors and administrators, successors and assigns, jointly and severally by these
presents.

The condition of this obligation is such that if the Principal designated as Proposer in the
Contract to construct Project Number _____ in the Municipality of
_____ promptly satisfies all claims and demands incurred for all labor
and material, used or required by him in connection with the work contemplated by said
Contract, and fully reimburses the obligee for all outlay and expense which the obligee may
incur in making good any default of said Principal, then this obligation shall be null and void;
otherwise it shall remain in full force and effect.

A claimant is defined as one having a direct contract with the Principal or with a Subcontractor
of the Principal for labor, material or both, used or reasonably required for use in the
performance of the contract.

Signed and sealed this day of, 20

WITNESS:

SIGNATURES:

PROPOSER:

Signature.....

Print Name Legibly

SURETY:

Signature.....

Print Name Legibly

SURETY ADDRESS:

NAME OF LOCAL AGENCY:

ADDRESS

TELEPHONE

