

STATE OF MAINE
CUMBERLAND, SS.

SUPERIOR COURT
CIVIL ACTION
DOCKET NO. 78-711

STATE OF MAINE
and
JOHN A. DURHAM,
SUPERINTENDENT OF THE BUREAU OF
BANKING,

PLAINTIFFS

vs.

JEFFREY FREDERICK ANDREWS,
individually, and d/b/a
J. F. ANDREWS & COMPANY,
NORTHERN INVESTORS,
INTERNATIONAL OPTIONS,
NORTHEAST EXPRESS CO.,
THE SAFETY PLUS FUND,
THE SAFETY PLUS FUND II,
and L & G INVESTMENTS, INC.
and as an officer, agent for
director of each of the
corporate defendants
and
NORTHEASTERN FINANCIAL CORPORATION
and
J. F. ANDREWS & COMPANY, INC.
and
NORTHERN SECURITIES CORPORATION
DEFENDANTS

STATE OF MAINE
CIVIL ACTION

RECEIVED AND FILED
HIMEL A. H. CLERK

CONSISTENT DECREE

Plaintiff, the State of Maine, having filed its Complaint dated July 20, 1978, and Defendants having answered said Complaint, and Plaintiff and Defendants having consented to the entry of this Consent Decree without trial or adjudication of this matter:

IT IS HEREBY ORDERED, ADJUDGED AND DECREED AS FOLLOWS:

1. This Court has jurisdiction over the subject matter and the parties consenting hereto. The Complaint states claims upon which relief may be granted against Defendants under 5 M.R.S.A. § 206 et seq., and 32 M.R.S.A. § 751 et seq.

2. Defendant Jeffrey Andrews, individually, and all employees, agents, successors, assigns, and all persons acting in active concert or under his control are permanently enjoined and restrained from offering for sale, selling, or receiving money or property for the sale of securities, short term notes, options, commodities, or limited

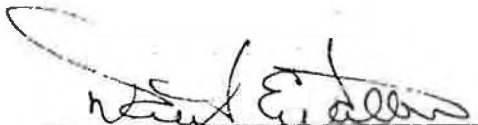
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partnership interests to investors or other members of the general public


3. Defendant Jeffrey Andrews, individually, and all employees, agents, successors, assigns, and all persons acting in active concert or under his control are permanently enjoined and restrained from any business association with any broker-dealer, investment company, investment adviser or from engaging in any venture in which the sale of securities, short term notes, options or commodities to the general public is proposed or contemplated.

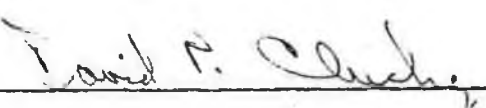
4. Defendants Jeffrey Andrews, Northeastern Financial Corporation, J. F. Andrews & Company, Inc. and Northern Securities Corporation are permanently enjoined and restrained from transferring, setting off, selling, pledging, assigning, liquidating, dissipating, concealing or otherwise disposing of any assets in their possession in which investors retain an interest or which were received by said Defendants for investment in securities. Within 30 days of the execution of this Consent Decree, Defendants will make known to this Court the existence and value of any such assets which remain in their possession and control or which were transferred to some other party from July 20, 1976, to date.

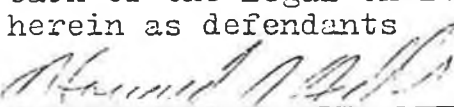
STATE OF
Dated: Aug 28, 1978


Justice, Superior Court

The undersigned, with knowledge of the terms of the above Consent Decree, hereby agree to those terms and to the entry of said Consent Decree.

 8/2/78
JEFFREY F. ANDREWS, Defendant
individually, as an officer, agent
or director of each of the cor-
porate defendants, and as the sole
proprietor, agent or partner of
each of the legal entities named
herein as defendants

 8-5-78
DAVID P. GLUECK
Assistant Attorney General
Attorney for Plaintiff

 8/4/78
RONALD FELLER, Esq.
Attorney for the Defendants