

3-14-2015

Weekly Gram Unemployment Compensation Data 3-14-2015

Maine Center for Workforce Research and Information

Maine Department of Labor

Follow this and additional works at: http://digitalmaine.com/cwri_docs

Recommended Citation

Maine Center for Workforce Research and Information and Maine Department of Labor, "Weekly Gram Unemployment Compensation Data 3-14-2015" (2015). *Center for Workforce Research and Information Documents*. Paper 203.
http://digitalmaine.com/cwri_docs/203

This Text is brought to you for free and open access by the Labor at Maine State Documents. It has been accepted for inclusion in Center for Workforce Research and Information Documents by an authorized administrator of Maine State Documents. For more information, please contact statedocs@maine.gov.

Initial and Continued Claims by Program for Week Ending: 03/14/2015

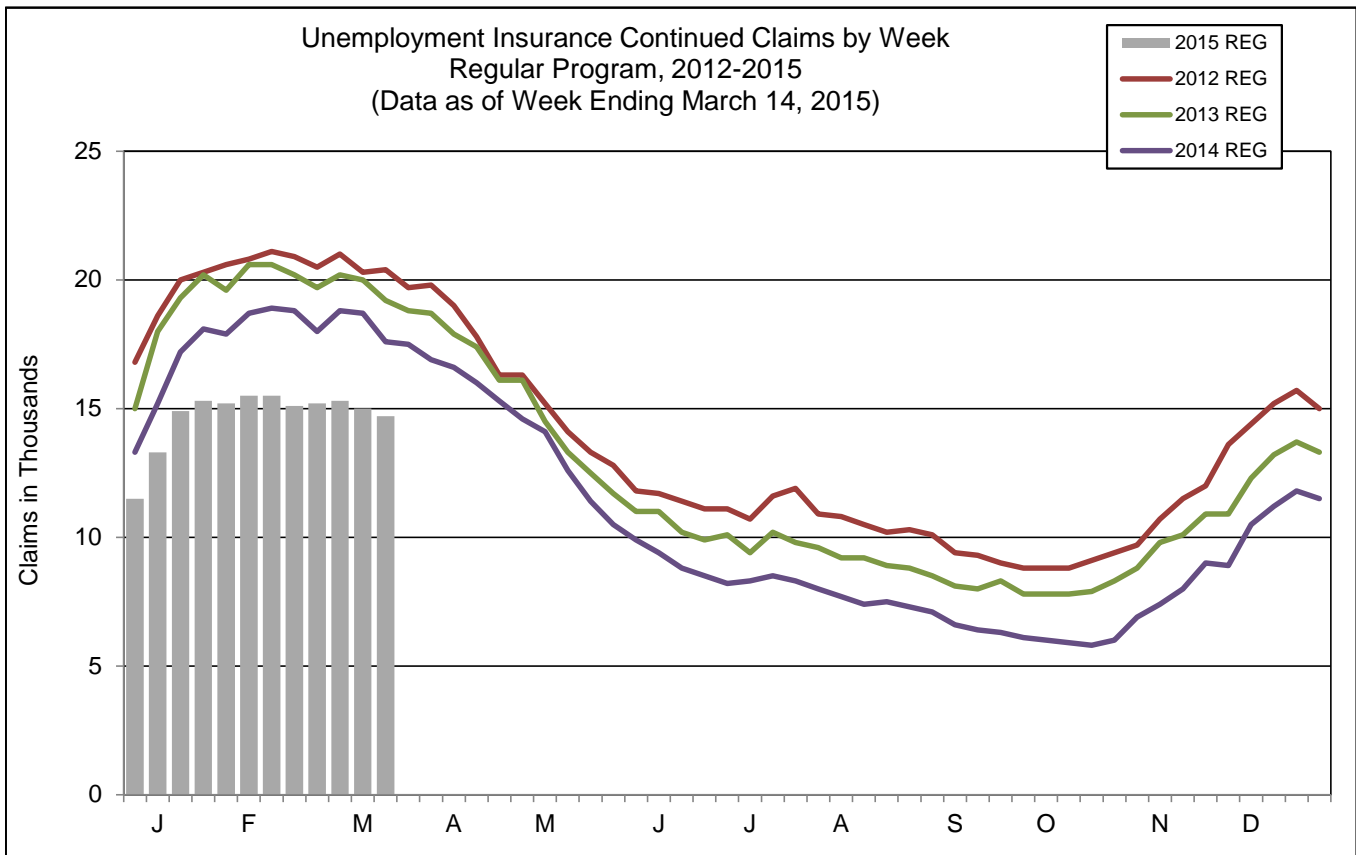
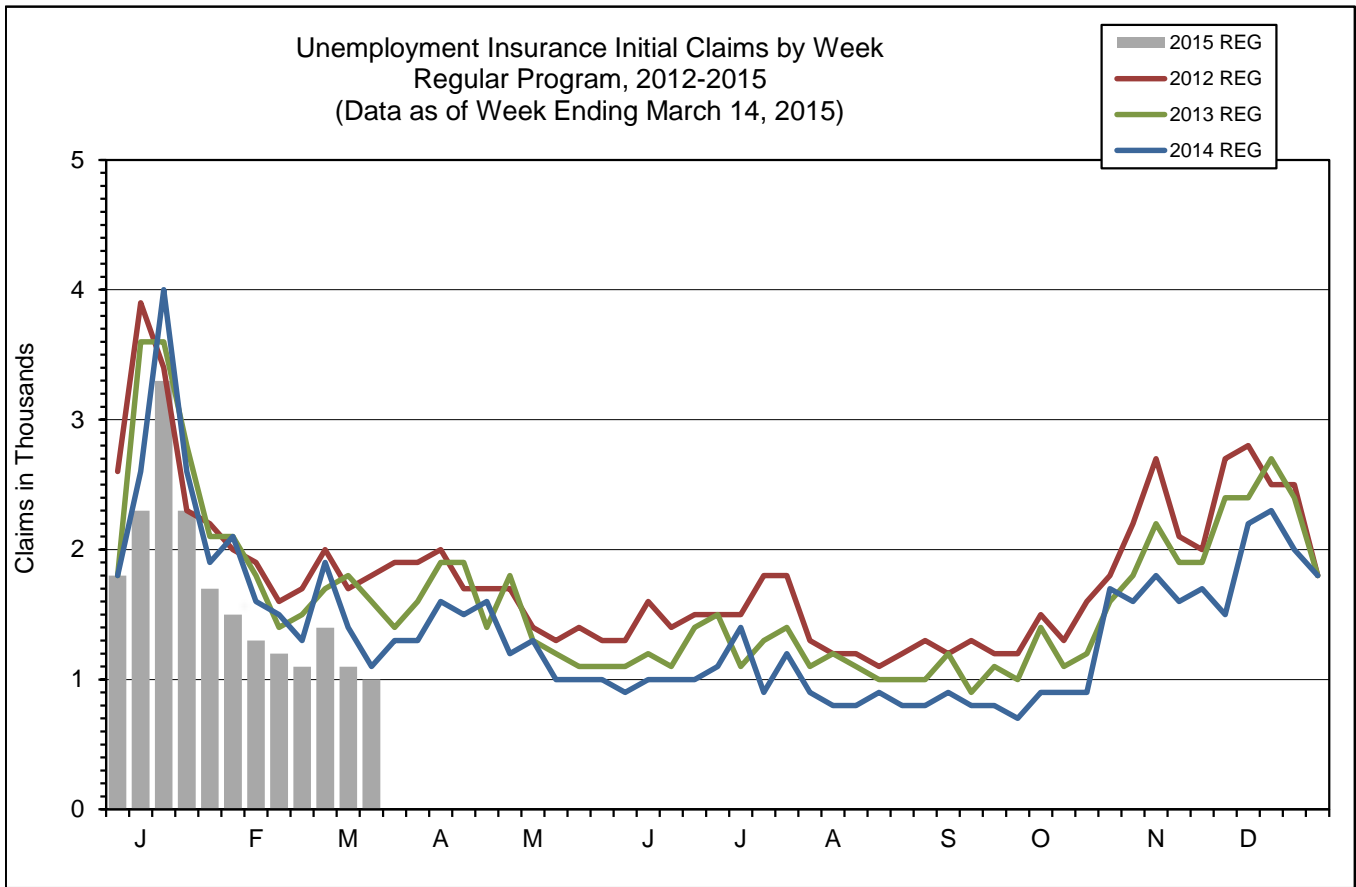
| Program | | Current Week Claims | Last Week | | | Last Year | | |
|--|-------------------|---------------------|---------------|---------------|-------------|---------------|-----------------|--------------|
| | | | Claims | Net Change | % Change | Claims | Net Change | % Change |
| Regular | Initial: | 995 | 1,097 | ▼ -102 | -9.3 | 1,114 | ▼ -119 | -10.7 |
| | Continued: | 14,667 | 14,966 | ▼ -299 | -2.0 | 17,623 | ▼ -2,956 | -16.8 |
| Workshare | Initial: | 0 | 0 | — 0 | 0.0 | 0 | — 0 | 0.0 |
| | Continued: | 0 | 0 | — 0 | 0.0 | 8 | ▼ -8 | -100.0 |
| Dislocated Worker Benefits | Initial: | 14 | 21 | ▼ -7 | -33.3 | 29 | ▼ -15 | -51.7 |
| | Continued: | 211 | 228 | ▼ -17 | -7.5 | 410 | ▼ -199 | -48.5 |
| Trade Readjustment Allowance | Initial: | 13 | 4 | ▲ 9 | 225.0 | 9 | ▲ 4 | 44.4 |
| | Continued: | 187 | 201 | ▼ -14 | -7.0 | 137 | ▲ 50 | 36.5 |
| Unemployment Compensation for Federal Employees & Military | Initial: | 3 | 7 | ▼ -4 | -57.1 | 3 | — 0 | 0.0 |
| | Continued: | 96 | 103 | ▼ -7 | -6.8 | 128 | ▼ -32 | -25.0 |
| TOTAL ALL PROGRAMS | Initial: | 1,025 | 1,129 | ▼ -104 | -9.2 | 1,157 | ▼ -132 | -11.4 |
| | Continued: | 15,161 | 15,498 | ▼ -337 | -2.2 | 18,325 | ▼ -3,164 | -17.3 |

Note: For DWB and TRA programs, the increase in initial and continued claims are due to claimants in approved training exhausting Regular Benefits.

| UNEMPLOYMENT INSURANCE FINANCIAL DATA FOR WEEK ENDING | | 02/21/2015 |
|---|----|----------------|
| Regular Unemployment Insurance Benefits for Week | \$ | 4,169,013.23 |
| Dislocated Workers Benefits Amount Paid for Week | \$ | 48,891.00 |
| Trade Readjustment Allowance Benefits Amount Paid for Week | \$ | 83,398.42 |
| Federal Programs Benefits Amount Paid for Week | \$ | 41,269.31 |
| Net Amount of UI Contributions for Week | \$ | 134,971.67 |
| Balance Available for UI Benefits as of Week Ending | \$ | 307,605,552.28 |
| Net Benefits Paid Chargeable to Unemployment Compensation Fund for January 2015 | \$ | 13,375,027.74 |
| Note: Regular Benefits paid include reimbursable payments and other disbursements which are reported under the UI Program. Amount Paid may represent Continued Claims tallied in a prior week. | | |
| Extended Benefits Triggers On when the 13-Week Average Insured Unemployment Rate (IUR) reaches 5% and the IUR is 120% or higher than the last 2 years. | | |
| 13-Week Average Insured Unemployment Week Ending 3/07/2015 | | 2.52% |
| 120% Threshold - Current IUR as a percent of the average IUR rate in the prior 2 years. | | 78.62% |
| IUR is calculated by taking the average of the Continued Claims claims over a rolling 13 week period divided by Covered Employment. Covered Employment is employment that falls under the Unemployment Insurance Program. | | |

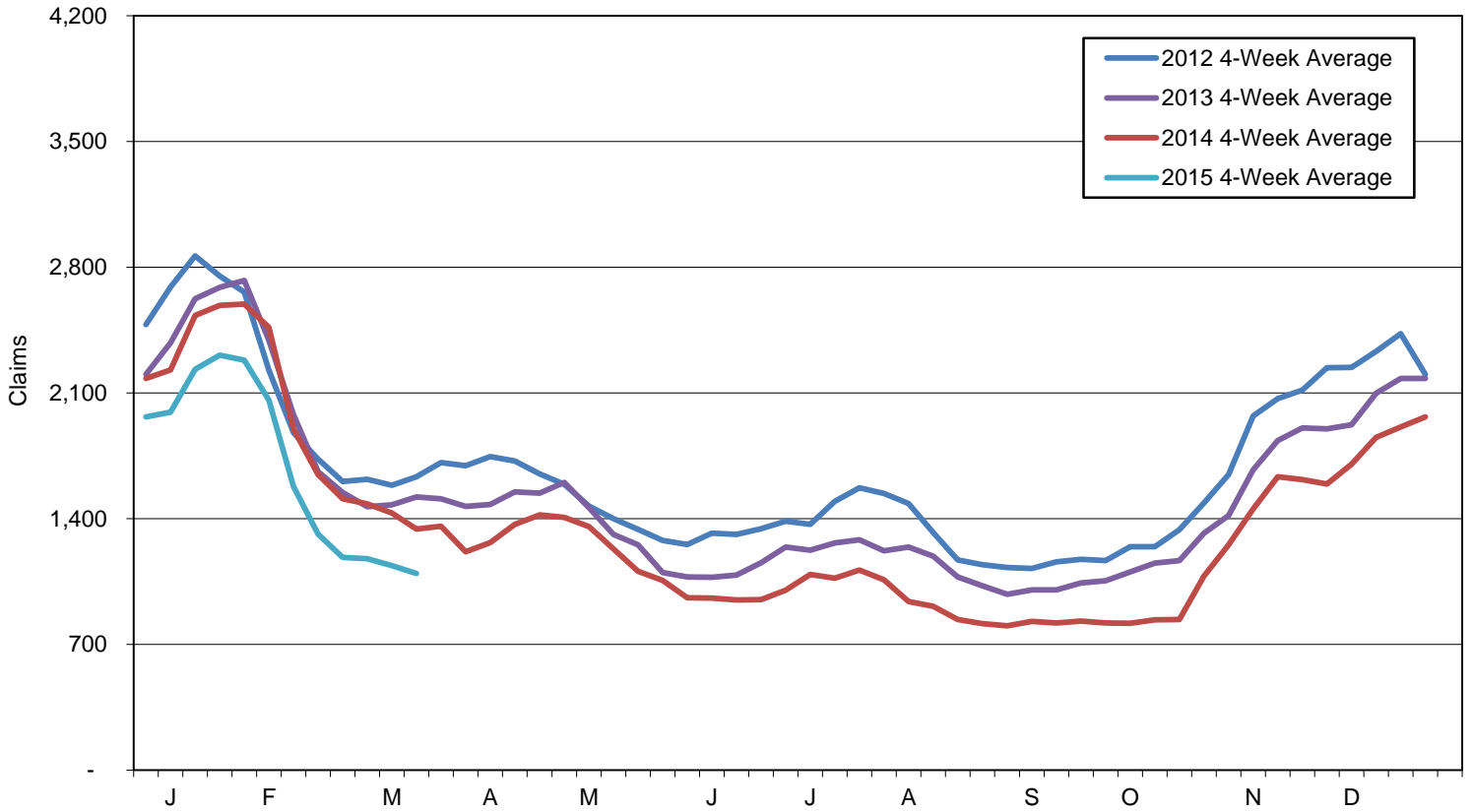
Mass Layoff Statistics
March 14, 2015

| Year to Date | Number of Unique Employers | Number of Times Employers had 5 or more Initial Claims | Number of Initial Claims |
|----------------|----------------------------|--|--------------------------|
| 2015 | 159 | 338 | 3,801 |
| 2014 | 181 | 406 | 4,532 |
| Percent Change | ▼ -12.2% | ▼ -16.7% | ▼ -16.1% |

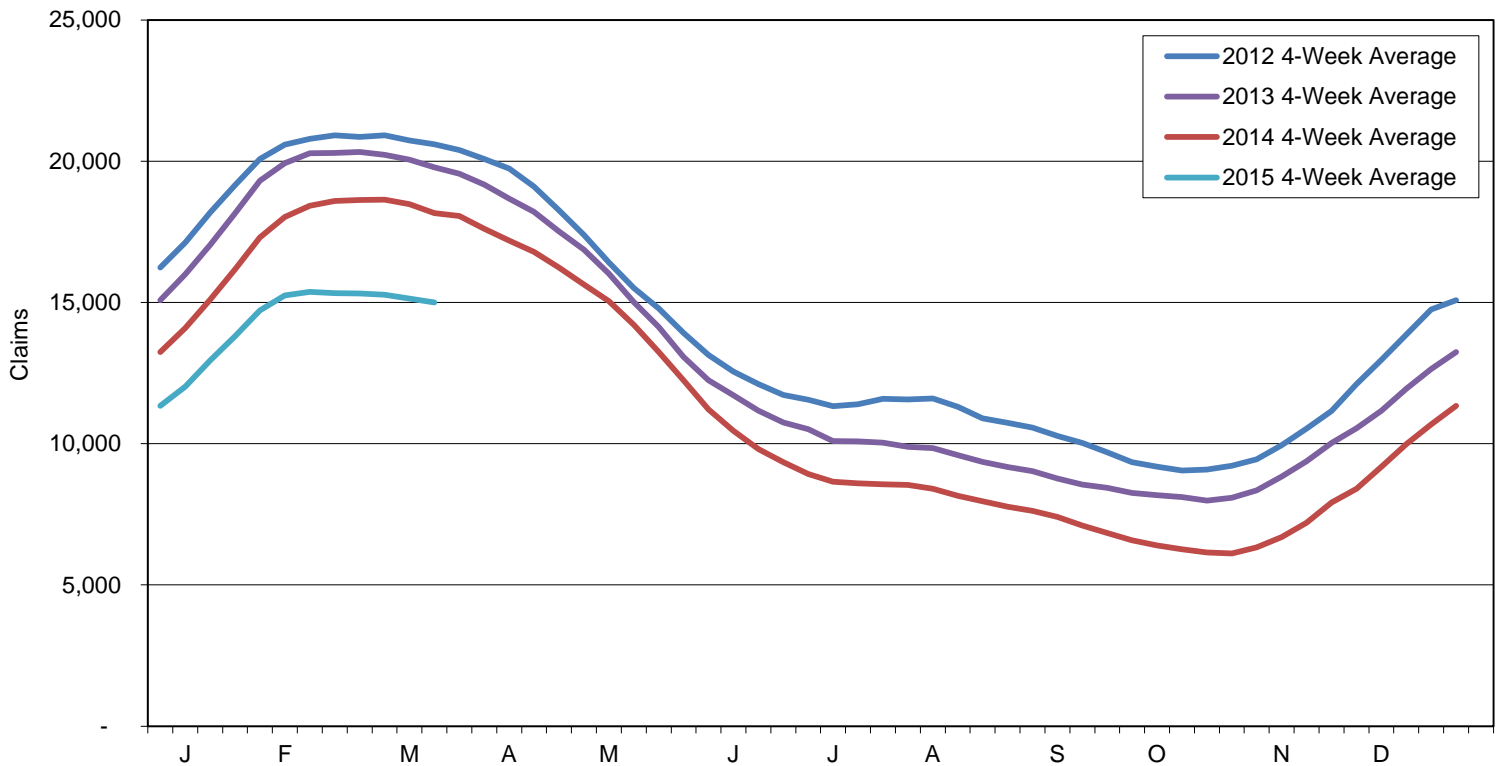


Note: Charts do not include data from Dislocated Worker Benefits, Trade Readjustment Allowance, and Unemployment Compensation for Federal Employees & Military programs due to their small numbers.

Initial Claims for Unemployment Compensation in Maine
 4-Week Moving Averages for Regular Program



Continued Claims for Unemployment Compensation in Maine
 4-Week Moving Averages for Regular Program



Note: Charts do not include data from Dislocated Worker Benefits, Trade Readjustment Allowance, and Unemployment Compensation for Federal Employees & Military programs due to their small numbers.