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Maine State Housing Authority 2023 Accomplishments

Maine State Housing Authority

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A Snapshot



Help Maine People Attain Housing Stability

6,143

Homeless Clients Served

3,539

Average Monthly Voucher Households Served

8,262

Households Helped with Emergency Rental Assistance



Expand Affordable Housing Opportunities

820

First Home Loans

2,150

Homebuyer Education Attendees

65

Foreclosures Prevented

751

Affordable Units Completed

796

Affordable Units Financed & Under Construction



Improve & Preserve Housing Quality

66

Units Abated of Lead

44,543

Households Received Heating Assistance

20,826

Multifamily Units in Portfolio

Successes: 2019-2023

Throughout the last five years, MaineHousing has helped thousands of Mainers buy, rent, heat, and repair their homes. Our last five years of funding and services successes include:

- Over 4,500 first-time homebuyers became homeowners through our First Home Loan program.
- Over 2,650 families and older Mainers now call 79 completed affordable housing projects home.
- An average of 33,787 households each year received heating assistance through our Home Energy Assistance Program (HEAP).
- Nearly 8,800 central heating systems were repaired or replaced.
- Nearly 1,900 homes have been weatherized.
- Nearly 800 houses were remediated of lead.
- Over 1,200 homes were repaired.
- Over 500 homes were provided with safe drinking water through well water abatement activities.
- An average of 3,669 households received rental subsidy each year through the Section 8 Housing Choice Voucher Program.
- Over 330 people participated in our ReStart family self-sufficiency program.
- An average of 5,725 homeless clients were served each year.
- Over 250 foreclosures were prevented.

Development

Projects Completed

Total
22 projects; 751 units
651 new units
100 existing preserved units
\$265,618 avg cost/unit

Family

11 projects; 270 units
270 new units
\$279,889 avg cost/unit

Older Adults

10 projects; 477 units
377 new units
100 existing preserved units
\$257,420 avg cost/unit

Supportive Housing

1 project; 4 units
4 new units
\$290,148 avg cost/unit

Affordable Homeownership

3 projects;
19 single family homes sold

Islands

1 project; 2 units
2 new units

Recovery Housing

1 project; 10 beds
10 new beds

Projects Financed & Under Construction

Total
18 projects; 796 units

Family

14 projects; 509 units

Older Adults

4 projects; 287 units

Supportive Housing Projects Financed & Under Construction

2 project; 21 units

Homeownership

First Home Loan Program

820 mortgages
\$210,611 avg mortgage
\$172.7 million total

Mobile Home Replacement

14 households helped
\$1,534,814 expenses
\$109,630 avg cost per HH

Energy & Housing Services

Home Repair Program

192 projects
\$3,175,882 expenses
\$13,230 avg project cost

Well Water Abatement

124 households tested
13 systems installed
\$75,564 expenses
\$3,365 avg system cost
\$125 avg test cost

Lead Hazard Control Program

66 units abated
\$18,794 avg cost

Weatherization

283 households helped
\$6,342,674 expenses
\$11,876 avg project cost

Central Heating Improvement Program (CHIP)

1,401 households helped
\$4,794,784 expenses
\$2,861 avg project cost

Home Energy Assistance Program (HEAP)

44,543 households helped
\$937 avg benefit
\$36,191,984 funds paid out

Emergency Fuel Assistance

3,916 households helped
\$2,503,411 expenses
\$639 avg benefit

TANF HEAP Assistance

5,121 households helped
\$1,502,189 expenses
Up to \$350 benefit

Heat Pump Program

968 households helped
\$4,753,233 expenses
\$2,861 avg project cost

Community Aging in Place

161 households helped
\$564,694 contracted for home repair services

Homeless Initiatives

Emergency Shelter & Housing Assistance Program (ESHAP)

42 shelters funded
94 navigators funded
6,143 unduplicated clients served
\$7,289,728 financial support

Housing Problem Solving Program

539 households served
412 housing crises resolved
280 persons diverted from homelessness

Temporary Rapid Rehousing

149 persons rehoused

Loan Servicing

Single Family

Single family loan portfolio
9,927 loans; \$1.1 billion

Delinquency rate

(60+ days)
2.77% single family loans

Foreclosures

16 completed; 65 prevented
989 total loss mitigation workouts
\$5,273 overall avg loss on defaulted loans

Maine HOPE Program

2 households; \$6,317 total benefits

Maine HAMP Program

1 households; \$9,218 total benefits

Multifamily Loan portfolio

1,318 loans; \$898.5 million

Delinquency rate

as of 12/31/23
(60+ days): 0.01%

Subsidized Housing

Asset Management

780 properties
20,826 units in portfolio

Section 8 Administration Performance Based Contract Administered for HUD

8,001 units
\$80,629,250 subsidy

Supportive Housing

280 projects; 1,921 units

Low Income Housing Tax Credit (LIHTC)

250 projects; 10,985 units

LIHTC and Section 8

36 projects; 2,131 units

Additional MH-Financed Affordable Housing

86 projects; 3,088 units

Recovery Residences

17 residences; 129 beds

Housing Choice Vouchers

MaineHousing administers 32% of Maine vouchers.
3,539 avg households/month
\$35,185,872 subsidy
\$826 avg Housing Assistance Payment per voucher/month

ReStart Family Self Sufficiency Program

63 participants
80% of graduates with self sufficiency

Building Family Futures

11 participants

Emergency Rental Assistance Program (ERA)

8,262 households
\$13,533,783 total benefits