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# Employer Update for Employers of the Maine State Retirement System, March 2011

Maine Public Employees Retirement System

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**Extra! Extra! Read All About It!**

## Employer Self Service

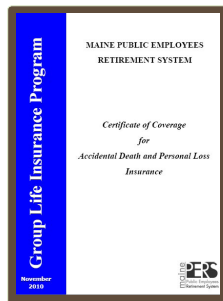


It's a date! September 2011 payroll reports, due October 17<sup>th</sup>, will be the first reports you submit to MainePERS using our web-based Employer Self Service (ESS) reporting system.

## Group Life Insurance Certificate of Coverage

The *Group Life Insurance Certificate of Coverage* is now available on our web site.

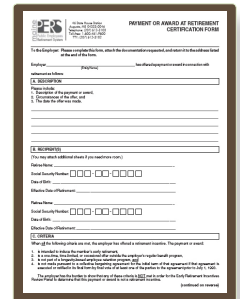
For a copy of the booklet, click on the graphic or visit the "Publications" section of [www.maineper.org](http://www.maineper.org).



## News You Can Use: Retirement Incentives

Are you offering retirement incentives this year? If so, don't forget to send us the *Payment or Award at Retirement Certification Form*.

For a copy of the form, click on the graphic or visit the "Employer Forms" section of [www.maineper.org](http://www.maineper.org).



## 2010 Annual Report Available



We are pleased to announce the release of the Comprehensive Annual Financial Report for the fiscal year ending June 30, 2010. Divided into five sections: Introductory, Financial, Investment, Actuarial and Statistical, the Report contains information on MainePERS public retirement plans and the System's financial performance throughout Fiscal Year 2010. It is written to conform to the requirements of the Governmental Accounting Standards Board (GASB). You can find it online at [www.maineper.org](http://www.maineper.org) or contact our office and we will provide a hard copy for you.

## Retirement Season Reminders

Last year, MainePERS received a record number of teacher retirement applications. We expect this upcoming "retirement season" to be as busy, if not busier. If you have employees who are considering retirement, please encourage them to request an estimate, if they haven't already. Our pre-retirement sessions fill fast. We are scheduling additional sessions to accommodate more participants, but again, we encourage employees not to wait to register. We now are batching requests via e-mail for vacation/sick leave forms. We hope this will make it easier for employers to track and respond to requests from MainePERS.



### 2011 MaineSTART Contribution Limits

According to the Internal Revenue Service, cost-of-living adjustments applicable to contribution limits for defined contribution retirement plans for the 2011 Tax Year remain unchanged. The maximum amount an individual may defer into a 401(a) or 457 Plan(s) for 2011 is \$16,500. Individuals age 50 or over in the 2011 calendar year may contribute an additional \$5,500.

If you are an employer who participates in our MaineSTART Defined Contribution plan, or is considering enrolling, and you would like an on-site presentation, please e-mail us at [dcadmin@mainepers.org](mailto:dcadmin@mainepers.org) or contact Lori-Ann Garside at 1-800-451-9800.

### Participating Local District Update

The System extends a warm welcome to new and returning Participating Local District (PLD) employers and their employees. The Winthrop Utilities District is the newest employer to join the PLD Consolidated Plan. Returning to MainePERS is the Town of Fryeburg.

*Welcome!*

## Employer Payroll Reporting Dates for 2011

Covered Month	Report & Remittance Due
January 2011	February 15, 2011
February 2011	March 15, 2011
March 2011	April 15, 2011
April 2011	May 16, 2011
May 2011	June 15, 2011
June 2011	July 15, 2011
July 2011	August 15, 2011
August 2011	September 15, 2011
September 2011	October 17, 2011
October 2011	November 15, 2011
November 2011	December 15, 2011
December 2011	January 16, 2012

