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Labor Market Digest, May 2009

Maine Department of Labor

Maine Center for Workforce Research and Information

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MAINE DEPARTMENT OF LABOR

Center for Workforce
Research and Information

INSIDE . . .

Cumberland County recorded the lowest unemployment rate at 6.2 percent..... page 3

Adjusted statewide unemployment rate increased from 7.9% to 8.3%.....page 4

Nonfarm employment declined by 21,600 over the year.....page 6

*A publication of
the*

MAINE DEPARTMENT OF LABOR
Center for Workforce
Research and Information

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LABOR MARKET DIGEST

May Data

July 2009

County Demographic and Workforce Profiles Available

The Center for Workforce Research & Information recently added County Profiles to our web site. The profiles provide data and charts in a wide range of areas with comparable figures for the state (a statewide profile with comparable national figures is also available) and links to more comprehensive source data.

The profiles are divided into two major sections. The first focuses on demographic data, including population change since 2000, the current breakdown of the population by age and gender, personal income by source, households by income bracket, poverty rates by age group, school enrollment, and educational attainment. The second section profiles workforce information, including labor force and unemployment rates; industry wages, employment, and projected growth by sector; employment dynamics including new hires, separations, turnover rates, and average monthly earnings; and occupational wages, employment, and projected growth by group.

A brief look at the Hancock County profile reveals the population is slightly older than average with incomes close to the statewide average. Sources of income in Hancock County differ somewhat from the state, with a lower share derived from earnings from work (58.5 percent vs. 65.5 percent) and a higher share derived from dividends, interest and rent (22.5 percent vs. 14.9

percent), reflecting the higher share of population close to or in their retirement years. The share of high school and college graduates is slightly above the statewide average and poverty rates are lower in all age groups.

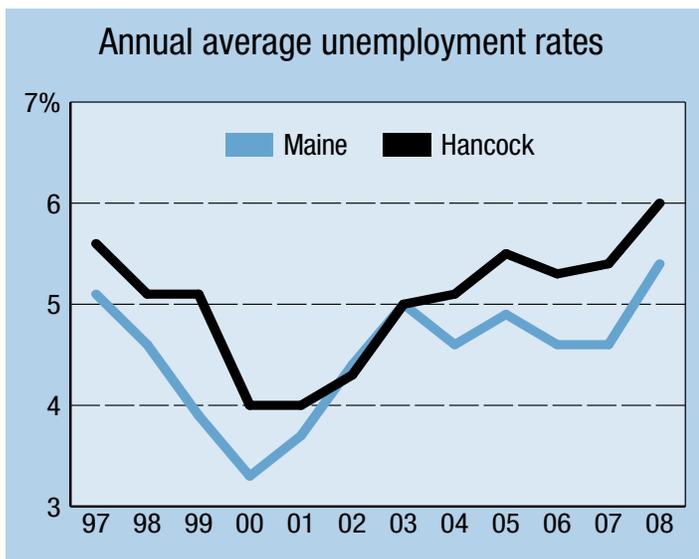
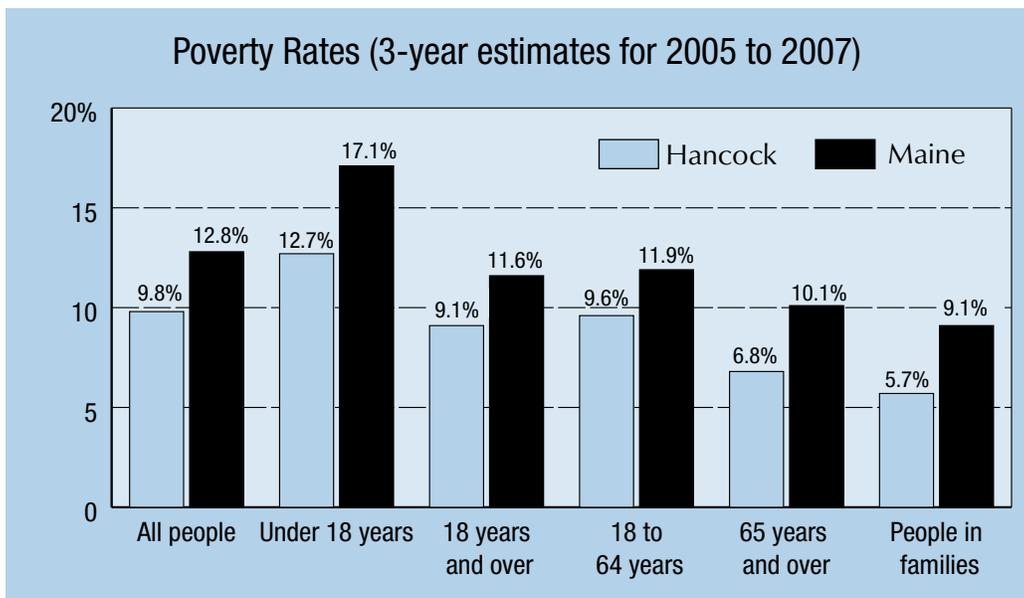
Hancock County has had very little job growth since 2000, which is reflected in an unemployment rate that has been above the statewide average in 2003. There have been heavy job losses in goods-producing sectors, including natural resources and mining, construction, and especially manufacturing. Job gains have been concentrated primarily service-providing sectors, especially professional and business services and education and health services. With Acadia National Park as a major tourism destination, Hancock County has a higher concentration of jobs in the leisure and hospitality sector than most regions of the state, though the sector has had no job growth since 2000.

The profiles provide a wealth of information for comparative analysis of regions of the state. Data comes from a number of sources, including the Maine Department of Labor, US Census Bureau, and US Bureau of Economic Analysis, and is updated as new information is released. Each table and chart includes a link to the data source for more comprehensive information. Some examples of information available in the profiles are on page eight. Profiles for the state and 16 counties can be accessed at www.maine.gov/labor/lmis/countyProfiles.html. *cont. on page 8*

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cont. from page 1



Workforce Indicators	Hancock (Q2)	Hancock (Avg: Selected +3 Prior qtrs)	Maine (Q2)	Maine (Avg: Selected +3 Prior qtrs.)
Total Employment	19,940	21,781	576,995	586,596
New Job Flows	4,510	135	33,202	2,250
Job Creation	5,556	2,165	60,864	35,419
New Hires	5,220	3,711	94,152	83,324
Separations	4,035	5,149	98,660	105,675
Turnover	8.1%	11.1%	8.2%	8.9%
Avg. Monthly Earnings	\$2,933	\$2,853	\$3,021	\$3,014
Avg. New Hire Earnings	\$2,085	\$1,760	\$2,226	\$1,892

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