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Maine Renewable Energy Portfolio Standard. Adjustment of the Alternative Compliance Payment (ACP) Rate For Compliance Year 2015

Maine Public Utilities Commission

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Adjustment of the
Alternative Compliance Payment (ACP) Rate
For Compliance Year 2015

January 31, 2015

Pursuant to Chapter 311 §3(A), Competitive Electricity Providers (CEP's) must meet portfolio requirements for new renewable resources beginning January 1, 2008. Chapter 311 §3(C) establishes an Alternative Compliance Payment Rate to be used as an alternative to meeting the new renewable resource requirements.

Chapter 311 §3(C)(2) states that the alternative compliance base rate shall be \$57.12 per megawatt-hour. Beginning in 2008, the Commission will adjust the alternative compliance payment rate by the annual change in the U.S. Bureau of Labor Statistics Consumer Price Index. For each year, the Commission will calculate and publish the alternative compliance payment rate no later than January 31 for applicability in that year.

The Consumer Price Index (CPI)¹ for 2014 is 252.463 up from 249.038 in 2013, an increase of 1.3753%². Accordingly, the ACP Rate for Compliance Year 2015 has been determined to be **\$67.07 per MWh**³.

Year	CPI	ACP Rate
2007	220.512	\$57.12
2008	229.306	\$58.58
2009	229.343	\$60.92
2010	233.868	\$60.93
2011	240.997	\$62.13
2012	245.698	\$64.03
2013	249.038	\$65.28
2014	252.463	\$66.16
2015		\$67.07

¹ For this purpose, the MPUC is using the "Consumer Price Index – All Urban Consumers, Northeast Region All Items, Not Seasonally Adjusted." Source: U.S. Bureau of Labor Statistics, <http://data.bls.gov/cgi-bin/surveymost?cu>.

² Calculated: $(252.63/249.038) - 1 = 0.013753\%$

³ Calculated: $\$66.16 \times 1.013753 = \67.07

