

**ACTION TAKEN  
SPECIAL TOWN MEETING  
JANUARY 22, 1998**

ARTICLE

1

To choose a moderator to preside at said meeting.

Michael Huston nominated Robert A. Berube. Seeing no further nominations, ballots were cast. Robert A. Berube was elected and duly qualified. The Town Clerk turned the gavel over to the moderator. The moderator led the audience in the pledge to the flag. The invocation was not delivered because the presenter was unable to attend.

Edward Madden, seconded by Lise Tancrede moved to allow the following non-residents permission to speak: Chris Pierce, Dingley Press; James Saffian, Counsel for Dingley Press; Roger Therriault, Town Attorney; and Daniel Feeney, Economic Development Director. Motion to allow non-residents voted and carried by 2/3rds of the voters present.

ARTICLE

2

Shall the Town of Lisbon, Maine ("Town") adopt a First Amendment to the Dingley Press Municipal Development and Tax Increment Financing District presented to the Town at a Special Town Meeting, such adoption to be pursuant to the following terms and provisions?

WHEREAS, the Town is authorized pursuant to Chapter 207 of Title 30-A of the Maine Revised Statutes, as amended to designate a specified area within the Town as a Municipal Development District and Tax Increment Financing District (the "District") and to adopt a Development Program for such District; and

WHEREAS, there is a need for industrial development in the Town; and

WHEREAS, there is a need to provide continuing employment opportunities for the citizens of the Town and the surrounding region; to improve and broaden the tax base of the Town; and to improve the general economy of the Town, the surrounding region and the State of Maine; and

WHEREAS, the expansion will help to provide continued employment for the citizens of the Town and the

surrounding region; improve and broaden the tax base in the Town and improve the economy of the Town and the State of Maine; and

WHEREAS, the Town designated The Dingley Press Municipal Development District and Tax Increment Financing District (the "District") and adopted a development program for the District at a Town Meeting held December 7, 1993 (the "Development Program"); and

WHEREAS, the Town has held a public hearing on the question of adopting a First Amendment to the Development Program in accordance with the requirements of 30-A M.R.S.A. §5253, upon at least ten (10) days prior notice published in a newspaper of general circulation within the Town; and

WHEREAS, the Town desires to amend the Development Programs for the District to assist with the completion of the Expanded Project as described in the First Amendment to the Development Program; and

WHEREAS, it is expected that approval will be sought and obtained from the Maine Department of Economic and Community Development, approving the adoption of the above described amendments to the Development Program for the Districts; and

WHEREAS, there is a need to encourage the expansion, improvement, and continuation of manufacturing facilities through the establishment of Municipal Development and Tax Increment Financing Districts in accordance with the provisions of Chapter 207 of Title 30-A; and

WHEREAS, the Town has held a public hearing on the question of establishing the District in accordance with the requirements of 30-A M.R.S.A. §5253, upon at least ten (10) days prior notice published in a newspaper of general circulation within the Town; and

WHEREAS, the Town desires to adopt the First Amendment to the Dingley Press Municipal Development and Tax Increment Financing Development Program for the District; and

WHEREAS, it is expected that approval will be sought and obtained from the Maine Department of Economic and Community Development, approving adoption of the Development Program for the District;

NOW, THEREFORE, BE IT HEREBY VOTED BY THE TOWN:

**Section 1.** The Town hereby finds and determines that:

(a) At least twenty-five percent (25%), by area, of the real property within the District, as hereinafter designated, is suitable for industrial sites as defined in 30-A M.R.S.A. §5253; and

(b) The total area of the District does not exceed two percent (2%) of the total acreage of the Town, and the total area of all development districts within the Town (including the District) does not exceed five percent (5%) of the total acreage of the Town; and

(c) The aggregate value of equalized taxable property of the District as of April 1, 1997 does not exceed five percent (5%) of the total value of equalized taxable property within the Town as of April 1, 1997; and

(d) The aggregate value of indebtedness financed by the proceeds from tax increment financing districts within Androscoggin County, including the proposed District, does not exceed \$50 million; and

(e) The Town expects that the Development Program will be completed within five (5) years of the designation of the District by the Department of Economic and Community Development; and

(f) The designation of the District and pursuit of the Development Program will generate substantial economic benefits for the Town and its residents, including employment opportunities, broadened and improved tax base and economic stimulus and, therefore, constitutes a good and valid public purpose.

**Section 2.** Pursuant to Chapter 207 of Title 30-A of the Maine Revised Statutes, as amended, the Town hereby adopts the First Amendment to the Dingley Press Municipal Development and Tax Increment Financing Development Program presented to the Town Meeting in the form attached hereto and such First Amendment to the Development Program is hereby incorporated by reference into this vote as the Development Program for the District.

**Section 3.** The Town Manager be, and hereby is, authorized, empowered and directed to submit the proposed designation of the District and the proposed

Development Program for the District to the State of Maine Department of Economic and Community Development for review and approval pursuant to the requirements of 30-A M.R.S.A. §5253(1) (F).

**Section 4.** The foregoing adoption of the First Amendment to the Development Program for the District shall automatically become final and shall take full force and effect upon receipt by the Town of approval of the adoption of the First Amendment to the Development Program by the Department of Economic and Community Development, without requirements of further action by the Town, Town Meeting, or any other party.

**SECTION 5.** The Town Manager be and hereby is authorized and empowered, at his discretion, from time to time, to make such technical revisions to the Development Program for the District as the Department of Economic and Community Development deems reasonably necessary or convenient in order to facilitate the process for review and approval of the District by the Department of Economic and Community Development, so long as such revisions are not inconsistent with these resolutions or the basic structure and intent of the Development Program.

**SECTION 6.** The Town Manager be and hereby is authorized and directed to enter into the Credit Enhancement Agreement contemplated by the Development Program, and in the name of and on behalf of the Town, such agreement to be in such form and to contain such terms and provisions, not inconsistent with the Development Program, as the said Town Manager may approve, his approval to be conclusively evidenced by his execution thereof.

Lise Tancrede, seconded by Edward Madden moved to dispense with the reading of Article 2. Motion to dispense with the reading voted and carried.

J. Michael Huston, seconded by John Harris moved to adopt Article 2 as presented. Main motion voted and carried.

Lise Tancrede, seconded by Edward Madden moved to adjourn. Motion to adjourn, voted and carried. Adjourned at 7:25 p.m. Attendance: Ward-1 24, Ward-2 23, for a total present of 47.

Respectfully submitted,

Twila Lycette, CCM/CMC  
Town Clerk of Lisbon