

MAINE STATE LEGISLATURE

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N I N E T Y - S E V E N T H L E G I S L A T U R E

Legislative Document

No. 1328

H. P. 1130

House of Representatives, March 16, 1955

Referred to the Committee on Labor, sent up for concurrence and 750 copies ordered printed.

HARVEY R. PEASE, Clerk

Presented by Mr. Anderson of Greenville.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-FIVE

AN ACT Amending the Maine Employment Security Law as to Employer's
Contribution Rate.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 29, § 17, sub-§ IV, ¶ B, amended. That part of paragraph B of subsection IV of section 17 of chapter 29 of the revised statutes which relates to the employer's contribution rate in percent of wages is hereby repealed and the following enacted in place thereof:

Employer's Contribution Rate in Percent of Wages						
Column A		B	C	D	E	F
Reserve Ratio		Amount in Fund in Millions				
Equal to or more than	Less than	Over 35	Over 30 not over 35	Over 25 not over 30	Over 20 not over 25	Under 20
.001%	.001%	3.7%	3.7%	3.7%	3.7%	3.7%
	5%	2.7%	2.7%	2.7%	2.7%	2.7%
5%	6%	2.3%	2.4%	2.5%	2.6%	2.7%
6%	7%	2.1%	2.2%	2.3%	2.5%	2.7%
7%	8%	1.8%	1.9%	2.1%	2.4%	2.7%
8%	9%	1.6%	1.7%	1.9%	2.3%	2.7%
9%	10%	1.4%	1.5%	1.8%	2.1%	2.7%
10%	11%	1.2%	1.4%	1.7%	2.0%	2.7%
11%	12%	1.0%	1.3%	1.6%	1.9%	2.7%

Column A Reserve Ratio		B	C	D	E	F
		Amount in Fund in Millions				
Equal to or more than	Less than	Over 35	Over 30 not over 35	Over 25 not over 30	Over 20 not over 25	Under 20
			12%	13%	0.9%	
13%	14%	0.8%	1.1%	1.4%	1.7%	2.7%
14%	15%	0.7%	1.0%	1.3%	1.6%	2.7%
15%	16%	0.6%	0.9%	1.2%	1.5%	2.7%
16%		0.5%	0.7%	1.1%	1.4%	2.7%

Sec. 2. R. S., c. 29, § 17, sub-§ IV, ¶ D, amended. Paragraph D of subsection IV of section 17 of chapter 29 of the revised statutes is hereby amended to read as follows:

'D. If the total benefits paid from the fund within the first 6 months of any calendar year are equal to or exceed 4.5% of the total payrolls subject to contributions, reported by employers for such 6-months period, the Commission shall forthwith reestablish all rates at ~~2.7%~~ **the maximum rate as shown in column F of subsection B**, and such rate shall continue in force for the remainder of such calendar year; and provided further, that if, in the opinion of the Commission, an emergency exists and the benefits currently being paid, if continued at approximately the same level, will seriously impair the fund, the Commission may, after reasonable notices and public hearing, forthwith reestablish all rates at ~~2.7%~~ **the maximum rate as shown in column F of subsection B** and continue said rates in force until, in the opinion of the Commission, such emergency no longer exists, or until the date set by this chapter for the computation of rates.'