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2009 Stumpage Prices by Maine County/Unit

Maine Forest Service
Forest Policy and Management Division

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2009 STUMPAGE PRICES

By Maine County

Compiled from the 2009 Landowner Reports.
Data collected under the provisions of Title 12 MRSA §8886

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- The market values listed in this report represent prices paid to Maine landowners in 2009. Prices have changed since then.
- The 2008 average prices for each product and species are included for reference.
- Wood markets are volatile. Current prices will vary.
- See Factors Influencing Stumpage Prices of Forest Products on the inside front cover.
- Call 1-800-367-0223 if you have questions about this report or to locate your local Maine Forest Service District Forester.

These stumpage prices are based on reports from last year (2009) and are the most recent stumpage prices available. HOWEVER, prices can change significantly within weeks or months due to market conditions. This report gives a profile of roundwood prices in Maine. Values are offered as a guide to help individuals assess the fair market value of their standing trees. The average price for a county should not be applied as the exact value for a particular tract. The best way for private landowners to obtain current stumpage values for a particular tract is to consult with a Licensed Forester prior to harvesting.

About the 2009 Stumpage Price Report

What is the purpose of this report?

This report lists the stumpage prices paid to Maine landowners during the calendar year 2009. This information is intended to give landowners a profile of timber prices in Maine.

How was this information collected?

The Maine Forest Service (MFS) collects information on timber harvesting through notification and landowner reporting. The price information contained in this report is based on approximately 1,900 landowner reports received by the MFS that reported having a stumpage sale in 2009.

What is the purpose of the Annual Landowner Reports?

Each year, the MFS collects information from forest landowners regarding the stumpage prices, volume of timber harvested, and harvest acreage in Maine.

This confidential information is used for three primary purposes:

- ➔ to calculate valuations for lands enrolled in the Tree Growth Tax Program,
- ➔ to publish stumpage price descriptive statistics, in a format that maintains landowner confidentiality, and
- ➔ to quantify harvest area and forest management techniques.

This report is arranged so you can look up stumpage prices by county. Stumpage prices are organized into eight product categories:

<u>Biomass</u>	<u>Pulpwood</u>
<u>Boltwood</u>	<u>Sawlogs</u>
<u>Firewood</u>	<u>Studwood</u>
<u>Palletwood</u>	<u>Veneer</u>

The statistics includes:

average stumpage price
minimum stumpage price
maximum stumpage price
number of reports used to calculate the average

Because the number of reports for individual products/counties varies widely comparisons with neighboring counties may be useful.

If there are three or fewer reports for a product and species in one county, the price statistics are not reported for that county, but are included on the State Summary page. Species not listed for a product indicate that no reports were filed reporting that product and species combination.

FACTORS INFLUENCING STUMPAGE PRICES OF FOREST PRODUCTS

Stumpage prices on a given timber harvest are influenced by a number of factors including but not limited to the following:

- ➔ Volume to be cut per acre or total harvest volume
- ➔ Average size of trees to be cut
- ➔ Mix of species to be harvested
- ➔ Percentage of pulpwood and sawlogs
- ➔ Log quality
- ➔ Logging terrain
- ➔ Distance to public roads
- ➔ Type of logging equipment
- ➔ Time of year
- ➔ Landowner needs or special requirements
- ➔ Market demand
- ➔ Distance to market
- ➔ Property taxes
- ➔ Landowner knowledge of market value
- ➔ Sale by competitive bid
- ➔ Type of harvest: i.e., partial or clearcut
- ➔ Regulatory constraints
- ➔ High stumpage prices - exercise caution as price may be for a small volume of a given product

Any one of the above factors can have a significant effect on stumpage prices for a species, while another factor may have an insignificant effect in a particular area. Under certain circumstances reasonable prices may occur outside the given ranges within this report.

DEFINITIONS AND NOTES

Average: The average price (or mean) is calculated by multiplying the corresponding volume by their stumpage price for each species and product reported by woodland owners. These are added together and divided by the sum of all the volumes (reported with corresponding stumpage prices) for that product and species.

This is a weighted average.

Biomass: Above ground portion of tree that is chipped on site, usually the whole tree but sometimes only the tops and branches.

Board: 1" thick piece of lumber 3" to 12" wide and 8' through 16' long

Board foot: A piece of wood 1" thick by 12" long by 12" wide.

Boltwood: A short log of a length suitable for manufacturing turned forest products (i.e. dowels, toothpicks) or peeling veneer.

Conversions: For converting different units of volume, a conversion table is shown on the last page of this report.

Cords (cds): (MFS Rules Chapter 20 definition). A cord is a unit of measure of wood products 4 feet wide, 4 feet high, and 8 feet long, or its equivalent, containing 128 cubic feet when the wood is stacked and well stowed. Any voids that will accommodate a stick, log or bolt of average dimensions to those in the pile shall be deducted from the measured volume.

Dimension Lumber: timbers 2" x 3" through 2" x 12" and 8' through 16' in length

Max(imum): The maximum price is the highest price reported.

(MBF) One thousand board feet. For stumpage purposes, MBF is usually determined based on log scale, not on actual recovery of lumber.

Min(imum): The minimum price is the lowest price reported.

Palletwood: A low grade sawlog intended to be sawn into lumber for making pallets or landscaping ties.

Pulpwood: A stem used to produce fiber for making paper. Though reported to the MFS in two different units (tons and pounds), the stumpage price report converts pulpwood volumes to tons. For conversions, see back page of this report.

Reports (# of Rpts): The number of reports upon which the statistics were calculated. If there were three or fewer reports for a product and species in one county, the price statistics are not reported at the county level (to preserve confidentiality). There may be a statewide price however.

Sawlog: A log suitable for production of boards and dimensional lumber. For some sales, prices for sawlogs are separated by grade as well as species.

Scale: The measurement of sawlogs, pulpwood, or other wood products, usually by a licensed Wood Scaler or scaling facility. Also a standard by which wood products are measured.

Species: **Common Names for some species**

Aspen: **poplar, popple**

Red Maple: **white maple, soft maple**

Sugar Maple: **rock maple, hard maple**

White Birch: **paper birch**

Studwood: Small sawlogs intended to be sawn into small dimensional lumber.

Stumpage: The value of standing trees. (MFS Rules Chapter 20 Definition) Typically, stumpage is the value paid by a contractor to the landowner for some or all of the standing trees in the landowner's woodlot or a designated harvest area. Stumpage prices are negotiable and should be agreed upon in advance. Written (or occasionally verbal) contracts then assure the contractor (i.e. purchaser of stumpage) of the right to harvest and remove the trees, possibly with certain conditions relating to method of payment, timing of harvest, necessary improvements, and protection of other resources. Stumpage is often determined and paid based on measure, or scale, of the harvested wood's volume and quality, by a state licensed wood scaler or scaling facility.

Veneer: Wood peeled, sawn, or sliced into sheets of a given constant thickness.

SUMMARY PAGE - ALL COUNTIES

Stumpage Prices paid to Maine Forest Landowners in 2009

These stumpage prices are based on reports from last year (2008) and are the most recent stumpage prices available. HOWEVER, prices can change significantly within weeks or months due to market conditions. This report gives a profile of roundwood prices in Maine. Values are offered as a guide to help individuals assess the fair market value of their standing trees. The average price for a county should not be applied as the exact value for a particular tract. The best way for private landowners to obtain current stumpage values for a particular tract is to consult with a Licensed Forester prior to harvesting.

<u>BIOMASS (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$2.99	\$0.15	\$10.25	709	\$3

<u>BOLTWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Sugar Maple	\$123	\$30	\$135	61	\$120
White Birch	\$128	\$25	\$211	170	\$106
Yellow Birch	\$112	\$35	\$190	87	\$66

<u>FIREWOOD (per cord)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$19	\$2	\$50	660	\$22

<u>PALLETWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Hardwood	\$63	\$3	\$128	306	No Price
Softwood	\$68	\$5	\$150	284	No Price

<u>PULPWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Aspen/Poplar	\$9	\$0.52	\$23	391	\$13
Cedar	\$16	\$0.30	\$33	74	\$16
Hemlock	\$7	\$0.42	\$18	605	\$5
Mixed Hardwood	\$8	\$0.64	\$22	905	\$11
Red Pine	\$5	\$1	\$12	32	\$8
Spruce & Fir	\$13	\$0.58	\$29	677	\$12
White Pine	\$4	\$0.24	\$12	567	\$4

<u>SAWLOGS (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Ash	\$161	\$15	\$368	335	\$150
Aspen/Poplar	\$75	\$20	\$175	36	\$106
Beech	\$82	\$10	\$175	40	\$59
Cedar	\$96	\$25	\$125	78	\$83
Hemlock	\$70	\$6	\$175	342	\$70
Red Oak	\$202	\$20	\$515	299	\$248
Red Pine	\$66	\$10	\$195	81	\$74
Red/White Maple	\$110	\$10	\$225	406	\$126
Spruce & Fir	\$123	\$20	\$239	561	\$134
Sugar Maple	\$172	\$10	\$450	452	\$189
White Birch	\$128	\$5	\$253	337	\$115
White Oak	\$144	\$20	\$275	33	\$181
White Pine	\$169	\$20	\$350	867	\$172
Yellow Birch	\$186	\$20	\$397	406	\$150

<u>STUDWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Other Species	\$11	\$1	\$30	172	\$16
Spruce & Fir	\$22	\$2	\$43	268	\$26

<u>VENEER (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Aspen/Poplar	\$110	\$64	\$179	30	\$117
Red Oak	\$458	\$125	\$900	154	\$560
Red/White Maple	\$227	\$60	\$782	15	\$489
Sugar Maple	\$614	\$175	\$1,005	222	\$600
White Birch	\$458	\$226	\$900	101	\$505
Yellow Birch	\$584	\$200	\$942	229	\$582

ANDROSCOGGIN

Stumpage Prices paid to Maine Forest Landowners in 2009

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<u>BIOMASS (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$2.87	\$1.00	\$6.00	28	\$2

<u>VENEER (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Red Oak	\$417	\$125	\$900	15	\$571

<u>FIREWOOD (per cord)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$20	\$8	\$35	53	\$24

<u>PALLETWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$66	\$10	\$125	32	\$50

<u>PULPWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Aspen/Poplar	\$11	\$6	\$14	17	\$10
Hemlock	\$8	\$4	\$17	36	\$8
Mixed Hardwood	\$7	\$3	\$17	39	\$6
Spruce & Fir	\$11	\$8	\$29	4	\$8
White Pine	\$5	\$3	\$10	55	\$5

<u>SAWLOGS (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Ash	\$133	\$80	\$175	6	\$127
Hemlock	\$67	\$33	\$100	20	\$87
Red Oak	\$209	\$75	\$499	25	\$233
Red/White Maple	\$106	\$50	\$210	9	\$104
Spruce & Fir	\$176	\$75	\$200	8	\$105
Sugar Maple	\$121	\$40	\$175	7	\$189
White Birch	\$76	\$45	\$110	6	\$80
White Oak	\$140	\$50	\$200	4	No Price
White Pine	\$188	\$64	\$338	62	\$186
Yellow Birch	\$170	\$95	\$215	6	\$139

ANDROSCOGGIN

Note: If there are three or fewer reports for a product and species in one county, price statistics are reported on the Summary Page.

AROOSTOOK

Stumpage Prices paid to Maine Forest Landowners in 2009

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<u>BIOMASS (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$2.30	\$0.19	\$8.70	86	\$3

<u>BOLTWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Sugar Maple	\$123	\$123	\$123	18	No Price
White Birch	\$119	\$69	\$150	24	No Price
Yellow Birch	\$124	\$74	\$170	21	No Price

<u>FIREWOOD (per cord)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$18	\$9	\$30	55	\$24

<u>PALLETWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$78	\$8	\$126	27	\$72

<u>PULPWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Aspen/Poplar	\$10	\$1	\$21	74	\$12
Cedar	\$16	\$3	\$20	22	\$13
Hemlock	\$8	\$0.42	\$12	60	\$8
Mixed Hardwood	\$9	\$0.74	\$19	131	\$12
Spruce & Fir	\$13	\$1	\$24	95	\$19
White Pine	\$10	\$2	\$12	4	\$5

<u>SAWLOGS (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Ash	\$183	\$64	\$332	41	\$159
Beech	\$64	\$24	\$96	15	\$53
Cedar	\$95	\$50	\$100	31	\$78
Hemlock	\$86	\$55	\$104	16	\$80
Red Oak	\$159	\$115	\$185	4	\$107
Red/White Maple	\$124	\$42	\$211	61	\$115
Spruce & Fir	\$120	\$20	\$150	65	\$130
Sugar Maple	\$169	\$80	\$400	69	\$187
White Birch	\$132	\$65	\$253	34	\$85
White Pine	\$128	\$20	\$204	26	\$156
Yellow Birch	\$186	\$43	\$259	69	\$141

<u>STUDWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Other Species	\$12	\$1	\$29	83	\$17
Spruce & Fir	\$22	\$5	\$38	107	\$25

<u>VENEER (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Sugar Maple	\$705	\$248	\$985	44	\$593
White Birch	\$502	\$226	\$895	15	\$435
Yellow Birch	\$583	\$248	\$785	48	\$575

AROOSTOOK

Note: If there are three or fewer reports for a product and species in one county, price statistics are reported on the Summary Page.

CUMBERLAND

Stumpage Prices paid to Maine Forest Landowners in 2009

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<u>BIOMASS (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$2.62	\$0.50	\$6.00	60	\$2

<u>BOLTWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
White Birch	\$113	\$70	\$185	4	\$86

<u>FIREWOOD (per cord)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$18	\$5	\$30	65	\$22

<u>PALLETWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$52	\$10	\$138	73	\$51

<u>PULPWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Aspen/Poplar	\$9	\$6	\$14	17	\$13
Hemlock	\$6	\$2	\$10	58	\$6
Mixed Hardwood	\$7	\$1	\$12	51	\$8
Spruce & Fir	\$5	\$2	\$15	7	No Price
White Pine	\$4	\$1	\$10	74	\$5

<u>SAWLOGS (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Ash	\$122	\$100	\$270	18	\$101
Hemlock	\$70	\$30	\$102	47	\$72
Red Oak	\$226	\$100	\$400	53	\$260
Red Pine	\$51	\$25	\$100	10	\$47
Red/White Maple	\$96	\$15	\$140	26	\$101
Spruce & Fir	\$102	\$25	\$210	33	\$141
Sugar Maple	\$180	\$100	\$300	17	\$240
White Birch	\$171	\$20	\$225	20	\$85
White Oak	\$87	\$38	\$165	8	\$191
White Pine	\$197	\$40	\$305	100	\$204
Yellow Birch	\$185	\$50	\$260	14	\$158

<u>VENEER (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Red Oak	\$525	\$150	\$710	36	\$589
Sugar Maple	\$651	\$450	\$815	4	\$659
White Birch	\$396	\$265	\$520	4	\$555

FRANKLIN

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<u>BIOMASS (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$4.89	\$0.50	\$10.25	51	\$4

<u>BOLTWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
White Birch	\$130	\$70	\$160	13	\$122

<u>FIREWOOD (per cord)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$19	\$10	\$36	45	\$20

<u>PALLETWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$53	\$19	\$100	43	\$78

<u>PULPWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Aspen/Poplar	\$8	\$4	\$20	34	\$13
Cedar	\$7	\$5	\$25	4	No Price
Hemlock	\$8	\$4	\$13	33	\$8
Mixed Hardwood	\$7	\$1	\$18	69	\$10
Spruce & Fir	\$13	\$5	\$24	51	\$11
White Pine	\$6	\$4	\$12	34	\$6

<u>SAWLOGS (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Ash	\$115	\$58	\$300	40	\$130
Aspen/Poplar	\$79	\$30	\$170	7	\$118
Hemlock	\$61	\$40	\$90	13	\$73
Red Oak	\$168	\$95	\$325	24	\$186
Red Pine	\$76	\$50	\$80	4	No Price
Red/White Maple	\$109	\$30	\$223	43	\$154
Spruce & Fir	\$126	\$55	\$160	53	\$142
Sugar Maple	\$211	\$61	\$400	48	\$180
White Birch	\$113	\$70	\$223	39	\$147
White Pine	\$164	\$50	\$265	46	\$167
Yellow Birch	\$198	\$61	\$375	39	\$142

<u>STUDWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Spruce & Fir	\$23	\$20	\$24	5	No Price

<u>VENEER (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Aspen/Poplar	\$147	\$95	\$175	8	\$119
Red Oak	\$417	\$200	\$650	16	\$448
Sugar Maple	\$542	\$223	\$819	22	\$539
White Birch	\$413	\$300	\$538	9	\$520
Yellow Birch	\$481	\$200	\$750	18	\$535

FRANKLIN

Note: If there are three or fewer reports for a product and species in one county, price statistics are reported on the Summary Page.

HANCOCK

Stumpage Prices paid to Maine Forest Landowners in 2009

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<u>BIOMASS (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$2.48	\$0.20	\$5.00	24	\$1

<u>BOLTWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
White Birch	\$129	\$60	\$135	9	\$104

<u>FIREWOOD (per cord)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$23	\$10	\$50	35	\$22

<u>PALLETWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$103	\$11	\$108	14	\$58

<u>PULPWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Aspen/Poplar	\$5	\$4	\$15	12	\$9
Hemlock	\$9	\$3	\$16	17	\$8
Mixed Hardwood	\$7	\$2	\$16	27	\$11
Spruce & Fir	\$13	\$1	\$24	52	\$15
White Pine	\$4	\$1	\$6	13	\$4

<u>SAWLOGS (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Ash	\$145	\$70	\$196	11	\$149
Hemlock	\$62	\$45	\$101	10	\$69
Red Oak	\$171	\$30	\$315	9	\$198
Red Pine	\$42	\$20	\$85	4	\$68
Red/White Maple	\$97	\$39	\$151	12	\$128
Spruce & Fir	\$122	\$55	\$150	33	\$132
Sugar Maple	\$114	\$45	\$281	10	\$238
White Birch	\$159	\$35	\$190	6	\$126
White Pine	\$162	\$25	\$250	31	\$171
Yellow Birch	\$177	\$35	\$212	12	\$221

<u>STUDWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Other Species	\$14	\$7	\$30	6	No Price
Spruce & Fir	\$19	\$5	\$31	18	\$24

HANCOCK

Note: If there are three or fewer reports for a product and species in one county, price statistics are reported on the Summary Page.

KENNEBEC

Stumpage Prices paid to Maine Forest Landowners in 2009

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<u>BIOMASS (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$4.45	\$0.25	\$8.50	42	\$2

<u>STUDWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Other Species	\$8	\$5	\$15	6	No Price

<u>FIREWOOD (per cord)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$18	\$3	\$36	50	\$24

<u>VENEER (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Red Oak	\$346	\$220	\$546	11	\$561

<u>PALLETWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$68	\$20	\$125	47	\$65

<u>PULPWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Aspen/Poplar	\$10	\$6	\$22	23	\$10
Hemlock	\$7	\$3	\$10	40	\$6
Mixed Hardwood	\$6	\$3	\$22	42	\$7
Spruce & Fir	\$11	\$4	\$17	27	\$7
White Pine	\$5	\$2	\$10	49	\$5

<u>SAWLOGS (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Ash	\$134	\$82	\$214	19	\$111
Hemlock	\$65	\$35	\$125	25	\$59
Red Oak	\$172	\$70	\$300	24	\$239
Red Pine	\$53	\$40	\$108	6	\$71
Red/White Maple	\$102	\$40	\$157	11	\$104
Spruce & Fir	\$128	\$25	\$150	19	\$100
Sugar Maple	\$235	\$105	\$345	9	\$170
White Birch	\$105	\$26	\$170	14	\$131
White Pine	\$159	\$50	\$300	73	\$173
Yellow Birch	\$188	\$20	\$216	7	No Price

KENNEBEC

Note: If there are three or fewer reports for a product and species in one county, price statistics are reported on the Summary Page.

KNOX

Stumpage Prices paid to Maine Forest Landowners in 2009

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<u>BIOMASS (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$2.24	\$1.00	\$5.00	18	\$3

<u>FIREWOOD (per cord)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$20	\$10	\$30	19	\$23

<u>PALLETWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$61	\$30	\$93	6	\$42

<u>PULPWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Aspen/Poplar	\$6	\$5	\$8	4	\$10
Hemlock	\$5	\$3	\$6	9	\$6
Mixed Hardwood	\$7	\$4	\$10	9	\$8
Spruce & Fir	\$7	\$5	\$12	18	\$9
White Pine	\$4	\$2	\$6	16	\$4

<u>SAWLOGS (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Hemlock	\$44	\$30	\$60	8	\$75
Red Oak	\$188	\$119	\$215	6	\$254
Spruce & Fir	\$86	\$40	\$118	11	\$100
White Pine	\$150	\$50	\$300	22	\$163

KNOX

Note: If there are three or fewer reports for a product and species in one county, price statistics are reported on the Summary Page.

LINCOLN

Stumpage Prices paid to Maine Forest Landowners in 2009

These stumpage prices are based on reports from last year (2009) and are the most recent stumpage prices available. HOWEVER, prices can change significantly within weeks or months due to market conditions. This report gives a profile of roundwood prices in Maine. Values are offered as a guide to help individuals assess the fair market value of their standing trees. The average price for a county should not be applied as the exact value for a particular tract. The best way for private landowners to obtain current stumpage values for a particular tract is to consult with a Licensed Forester prior to harvesting.

<u>BIOMASS (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$1.63	\$1.00	\$4.50	19	\$2

<u>FIREWOOD (per cord)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$23	\$10	\$30	35	\$22

<u>PALLETWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$60	\$20	\$96	29	\$49

<u>PULPWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Aspen/Poplar	\$7	\$4	\$20	11	\$10
Hemlock	\$5	\$3	\$8	18	\$4
Mixed Hardwood	\$4	\$2	\$16	19	\$8
Spruce & Fir	\$7	\$3	\$19	11	\$9
White Pine	\$4	\$1	\$8	36	\$3

<u>SAWLOGS (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Hemlock	\$69	\$50	\$100	12	\$56
Red Oak	\$162	\$63	\$350	17	\$253
Spruce & Fir	\$88	\$45	\$120	14	\$109
White Birch	\$111	\$100	\$160	7	\$133
White Pine	\$143	\$50	\$350	53	\$142

LINCOLN

Note: If there are three or fewer reports for a product and species in one county, price statistics are reported on the Summary Page.

OXFORD

Stumpage Prices paid to Maine Forest Landowners in 2009

These stumpage prices are based on reports from last year (2009) and are the most recent stumpage prices available. **HOWEVER**, prices can change significantly within weeks or months due to market conditions. This report gives a profile of roundwood prices in Maine. Values are offered as a guide to help individuals assess the fair market value of their standing trees. The average price for a county should not be applied as the exact value for a particular tract. The best way for private landowners to obtain current stumpage values for a particular tract is to consult with a Licensed Forester prior to harvesting.

<u>BIOMASS (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$3.43	\$1.00	\$9.00	67	\$2

<u>BOLTWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Sugar Maple	\$123	\$123	\$135	10	No Price
White Birch	\$111	\$25	\$118	17	\$140
Yellow Birch	\$110	\$60	\$124	12	No Price

<u>FIREWOOD (per cord)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$14	\$3	\$35	60	\$23

<u>PALLETWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$80	\$10	\$140	79	\$66

<u>PULPWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Aspen/Poplar	\$13	\$4	\$23	25	\$10
Hemlock	\$7	\$3	\$18	76	\$7
Mixed Hardwood	\$11	\$2	\$18	92	\$9
Spruce & Fir	\$17	\$2	\$28	39	\$9
White Pine	\$5	\$1	\$11	69	\$6

<u>SAWLOGS (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Ash	\$134	\$50	\$253	48	\$136
Beech	\$78	\$10	\$80	5	No Price
Hemlock	\$66	\$30	\$100	50	\$74
Red Oak	\$223	\$30	\$515	63	\$297
Red Pine	\$41	\$10	\$100	12	\$48
Red/White Maple	\$108	\$25	\$200	64	\$143
Spruce & Fir	\$125	\$50	\$200	66	\$127
Sugar Maple	\$182	\$10	\$425	68	\$186
White Birch	\$135	\$45	\$250	60	\$116
White Oak	\$116	\$20	\$160	7	\$179
White Pine	\$194	\$25	\$350	105	\$203
Yellow Birch	\$192	\$60	\$375	62	\$146

<u>VENEER (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Aspen/Poplar	\$134	\$100	\$163	4	\$105
Red Oak	\$486	\$126	\$900	26	\$615
Sugar Maple	\$636	\$225	\$866	42	\$655
White Birch	\$532	\$250	\$900	23	\$728
Yellow Birch	\$591	\$240	\$878	41	\$591

OXFORD

Note: If there are three or fewer reports for a product and species in one county, price statistics are reported on the Summary Page.

PENOBSCOT

Stumpage Prices paid to Maine Forest Landowners in 2009

These stumpage prices are based on reports from last year (2009) and are the most recent stumpage prices available. **HOWEVER**, prices can change significantly within weeks or months due to market conditions. This report gives a profile of roundwood prices in Maine. Values are offered as a guide to help individuals assess the fair market value of their standing trees. The average price for a county should not be applied as the exact value for a particular tract. The best way for private landowners to obtain current stumpage values for a particular tract is to consult with a Licensed Forester prior to harvesting.

<u>BIOMASS (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$2.57	\$0.40	\$6.00	96	\$3

<u>BOLTWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
White Birch	\$144	\$75	\$211	36	\$95
Yellow Birch	\$128	\$72	\$181	7	No Price

<u>FIREWOOD (per cord)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$18	\$3	\$50	57	\$24

<u>PALLETWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$66	\$3	\$110	48	\$73

<u>PULPWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Aspen/Poplar	\$9	\$0.52	\$20	67	\$12
Cedar	\$17	\$4	\$18	18	\$16
Hemlock	\$7	\$2	\$13	95	\$8
Mixed Hardwood	\$7	\$0.84	\$18	141	\$13
Red Pine	\$4	\$4	\$8	4	\$18
Spruce & Fir	\$13	\$0.58	\$25	132	\$11
White Pine	\$3	\$0.30	\$9	42	\$4

<u>SAWLOGS (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Ash	\$171	\$38	\$202	56	\$188
Beech	\$46	\$30	\$175	5	\$83
Cedar	\$61	\$25	\$116	9	\$63
Hemlock	\$76	\$40	\$119	46	\$88
Red Oak	\$167	\$20	\$200	9	\$245
Red Pine	\$82	\$40	\$100	10	\$58
Red/White Maple	\$104	\$16	\$158	48	\$151
Spruce & Fir	\$116	\$70	\$181	64	\$117
Sugar Maple	\$130	\$30	\$265	50	\$216
White Birch	\$146	\$44	\$215	26	\$119
White Pine	\$152	\$50	\$227	69	\$169
Yellow Birch	\$183	\$90	\$254	53	\$200

<u>STUDWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Other Species	\$9	\$4	\$30	33	\$13
Spruce & Fir	\$20	\$2	\$32	57	\$27

<u>VENEER (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Aspen/Poplar	\$106	\$85	\$179	6	\$113
Red Oak	\$280	\$200	\$400	7	\$397
Sugar Maple	\$455	\$175	\$914	25	\$654
White Birch	\$415	\$250	\$672	24	\$397
Yellow Birch	\$618	\$275	\$850	24	\$619

PISCATAQUIS

Stumpage Prices paid to Maine Forest Landowners in 2009

These stumpage prices are based on reports from last year (2009) and are the most recent stumpage prices available. **HOWEVER**, prices can change significantly within weeks or months due to market conditions. This report gives a profile of roundwood prices in Maine. Values are offered as a guide to help individuals assess the fair market value of their standing trees. The average price for a county should not be applied as the exact value for a particular tract. The best way for private landowners to obtain current stumpage values for a particular tract is to consult with a Licensed Forester prior to harvesting.

<u>BIOMASS (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$1.96	\$0.15	\$8.00	38	\$2

<u>BOLTWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Sugar Maple	\$123	\$123	\$123	21	No Price
White Birch	\$111	\$43	\$207	41	\$126
Yellow Birch	\$106	\$50	\$190	33	\$57

<u>FIREWOOD (per cord)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$21	\$5	\$45	39	\$22

<u>PALLETWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$58	\$3	\$125	50	\$61

<u>PULPWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Aspen/Poplar	\$9	\$3	\$20	49	\$23
Cedar	\$5	\$0.30	\$20	9	\$17
Hemlock	\$8	\$4	\$18	31	\$3
Mixed Hardwood	\$10	\$0.64	\$16	87	\$13
Red Pine	\$4	\$3	\$8	6	No Price
Spruce & Fir	\$12	\$0.62	\$27	80	\$16
White Pine	\$4	\$0.24	\$9	19	\$6

<u>SAWLOGS (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Ash	\$141	\$15	\$222	32	\$131
Aspen/Poplar	\$118	\$50	\$127	4	\$69
Beech	\$100	\$54	\$160	6	\$46
Cedar	\$101	\$75	\$113	22	\$100
Hemlock	\$68	\$50	\$119	13	\$91
Red Pine	\$62	\$30	\$105	6	No Price
Red/White Maple	\$106	\$30	\$195	60	\$128
Spruce & Fir	\$122	\$45	\$195	71	\$125
Sugar Maple	\$163	\$45	\$450	92	\$183
White Birch	\$125	\$5	\$250	53	\$110
White Pine	\$158	\$20	\$236	48	\$162
Yellow Birch	\$181	\$50	\$350	71	\$142

<u>STUDWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Other Species	\$21	\$6	\$28	15	\$23
Spruce & Fir	\$22	\$10	\$32	28	\$28

<u>VENEER (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Sugar Maple	\$623	\$267	\$948	48	\$517
White Birch	\$395	\$230	\$675	10	\$497
Yellow Birch	\$604	\$350	\$896	51	\$553

SAGADAHOC

Stumpage Prices paid to Maine Forest Landowners in 2009

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<u>BIOMASS (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$2.61	\$1.00	\$6.00	8	\$2

<u>FIREWOOD (per cord)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$22	\$6	\$40	26	\$26

<u>PALLETWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$53	\$10	\$100	10	No Price

<u>PULPWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Hemlock	\$7	\$2	\$10	14	\$7
Mixed Hardwood	\$6	\$2	\$10	6	\$9
Spruce & Fir	\$8	\$5	\$10	6	\$5
White Pine	\$4	\$2	\$7	24	\$4

<u>SAWLOGS (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Hemlock	\$74	\$35	\$100	8	\$57
Red Oak	\$170	\$75	\$300	7	\$253
Spruce & Fir	\$131	\$30	\$167	10	No Price
White Pine	\$132	\$85	\$237	23	\$159

SOMERSET

Stumpage Prices paid to Maine Forest Landowners in 2009

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<u>BIOMASS (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$4.09	\$0.50	\$6.00	35	\$4

<u>BOLTWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Sugar Maple	\$83	\$30	\$123	4	No Price
White Birch	\$178	\$40	\$180	12	\$134
Yellow Birch	\$61	\$45	\$124	4	\$72

<u>FIREWOOD (per cord)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$15	\$3	\$45	28	\$16

<u>PALLETWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$56	\$9	\$150	61	\$73

<u>PULPWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Aspen/Poplar	\$8	\$1	\$18	29	\$10
Cedar	\$28	\$8	\$33	6	\$18
Hemlock	\$6	\$4	\$15	49	\$7
Mixed Hardwood	\$8	\$3	\$16	107	\$10
Spruce & Fir	\$15	\$1	\$26	80	\$10
White Pine	\$5	\$1	\$12	48	\$5

<u>SAWLOGS (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Ash	\$129	\$80	\$368	34	\$124
Aspen/Poplar	\$75	\$35	\$125	5	\$86
Cedar	\$99	\$63	\$125	6	\$95
Hemlock	\$79	\$6	\$175	22	\$78
Red Oak	\$176	\$45	\$285	16	\$174
Red Pine	\$130	\$45	\$195	5	\$63
Red/White Maple	\$96	\$10	\$209	37	\$120
Spruce & Fir	\$140	\$60	\$239	63	\$157
Sugar Maple	\$195	\$45	\$432	59	\$209
White Birch	\$105	\$38	\$247	42	\$127
White Pine	\$147	\$20	\$350	75	\$135
Yellow Birch	\$181	\$38	\$397	47	\$186

<u>STUDWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Other Species	\$8	\$3	\$24	9	No Price
Spruce & Fir	\$25	\$8	\$30	14	\$35

<u>VENEER (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Red Oak	\$449	\$125	\$500	6	\$406
Sugar Maple	\$584	\$200	\$1,005	28	\$657
White Birch	\$433	\$300	\$603	8	\$417
Yellow Birch	\$633	\$200	\$942	34	\$576

SOMERSET

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WALDO

Stumpage Prices paid to Maine Forest Landowners in 2009

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<u>BIOMASS (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$3.28	\$1.00	\$4.00	13	\$2

<u>FIREWOOD (per cord)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$20	\$2	\$37	22	\$21

<u>PULPWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Aspen/Poplar	\$7	\$4	\$13	11	\$10
Hemlock	\$7	\$4	\$9	20	\$6
Mixed Hardwood	\$7	\$4	\$9	23	\$8
Spruce & Fir	\$12	\$8	\$19	23	\$9
White Pine	\$4	\$2	\$8	20	\$4

<u>SAWLOGS (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Hemlock	\$56	\$30	\$120	14	\$59
Spruce & Fir	\$110	\$70	\$137	17	\$136
White Birch	\$95	\$55	\$134	9	\$132
White Pine	\$158	\$53	\$300	31	\$153

<u>STUDWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Spruce & Fir	\$21	\$10	\$43	4	No Price

WALDO

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WASHINGTON

Stumpage Prices paid to Maine Forest Landowners in 2009

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<u>BIOMASS (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$3.55	\$0.75	\$8.00	56	\$4

<u>BOLTWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
White Birch	\$108	\$83	\$125	5	\$159

<u>FIREWOOD (per cord)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$21	\$8	\$40	26	\$18

<u>PALLETWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$76	\$30	\$106	12	\$48

<u>PULPWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Aspen/Poplar	\$5	\$2	\$8	4	\$7
Cedar	\$16	\$3	\$18	11	\$18
Hemlock	\$6	\$4	\$7	7	\$7
Mixed Hardwood	\$6	\$2	\$20	33	\$9
Spruce & Fir	\$9	\$2	\$23	50	\$12
White Pine	\$3	\$2	\$10	7	\$4

<u>SAWLOGS (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Ash	\$175	\$175	\$175	5	\$149
Hemlock	\$69	\$50	\$70	4	\$26
Red Pine	\$64	\$30	\$85	6	\$57
Red/White Maple	\$104	\$60	\$110	6	\$147
Spruce & Fir	\$126	\$70	\$185	21	\$123
Sugar Maple	\$160	\$160	\$164	4	No Price
White Birch	\$81	\$40	\$175	4	\$136
White Pine	\$140	\$75	\$185	19	\$137
Yellow Birch	\$174	\$80	\$200	6	\$190

<u>STUDWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Other Species	\$8	\$8	\$11	6	\$31
Spruce & Fir	\$20	\$6	\$36	28	\$15

WASHINGTON

Note: If there are three or fewer reports for a product and species in one county, price statistics are reported on the Summary Page.

YORK

Stumpage Prices paid to Maine Forest Landowners in 2009

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<u>BIOMASS (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$1.85	\$1.00	\$9.00	68	\$1

<u>VENEER (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Red Oak	\$534	\$180	\$700	26	\$658

<u>FIREWOOD (per cord)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$19	\$8	\$50	45	\$19

<u>PALLETWOOD (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
All Species	\$45	\$10	\$129	58	\$93

<u>PULPWOOD (per ton)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Aspen/Poplar	\$6	\$1	\$10	11	\$7
Hemlock	\$6	\$1	\$18	42	\$6
Mixed Hardwood	\$6	\$3	\$13	29	\$7
White Pine	\$3	\$1	\$9	57	\$3

<u>SAWLOGS (per MBF)</u>	AVERAGE	MIN	MAX	# OF RPTS	2008 AVG:
Ash	\$108	\$40	\$195	16	\$75
Hemlock	\$61	\$25	\$90	34	\$67
Red Oak	\$208	\$100	\$400	38	\$240
Red Pine	\$67	\$10	\$90	10	\$55
Red/White Maple	\$112	\$10	\$225	19	\$82
Spruce & Fir	\$117	\$60	\$190	13	\$171
Sugar Maple	\$100	\$30	\$225	11	\$188
White Birch	\$130	\$38	\$195	13	\$91
White Oak	\$191	\$50	\$275	8	\$201
White Pine	\$190	\$60	\$255	84	\$193
Yellow Birch	\$185	\$35	\$280	14	\$139

YORK

Note: If there are three or fewer reports for a product and species in one county, price statistics are reported on the Summary Page.

**Conversion Table
Cord/Weight Equivalents
for various Maine Commercial Tree Species**

These conversions are used by the Maine Forest Service.
Users of this report may wish to confirm the conversion rate(s) used by individual mills and/or contractors who purchase wood.

<u>Species</u>	<u>Cords</u>	<u>Tons</u>	<u>Pounds</u>
Spruce Fir	1	2.1	4,200
White Pine	1	2.15	4,300
Red Pine	1	2.15	4,300
Hemlock	1	2.4	4,800
Cedar	1	1.7	3,400
Tamarack (Larch)	1	2.4	4,800
Beech	1	2.25	4,500
White Birch	1	2.25	4,500
Yellow Birch	1	2.7	5,400
Sugar Maple	1	2.7	5,400
Red Maple	1	2.25	4,500
White Oak	1	2.7	5,400
Red Oak	1	2.7	5,400
Ash	1	2.25	4,500
Aspen/Poplar	1	2.15	4,300
Softwood	1	2.3	4,600
Hardwood	1	2.7	5,400
Mixed Wood	1	2.3	4,600

For purposes of comparing volumes, a rough conversion of 1 MBF = 2 cords is commonly used.

These conversions factors are handy for making estimates and for forest inventory purposes, but are advisory only. The weight of a particular volume of wood varies greatly by species, time of year and other factors.

It is illegal in Maine to convert from one system of measurement to another for the basis of payment (e.g. convert a mill payment for pulpwood in dollars per ton to a landowner payment in dollars per cord).



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