

MAINE STATE LEGISLATURE

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N I N E T Y - S E V E N T H L E G I S L A T U R E

Legislative Document

No. 428

S. P. 176

In Senate, February 3, 1955.

Referred to Committee on Appropriations and Financial Affairs. Sent down for concurrence and ordered printed.

CHESTER T. WINSLOW, Secretary.

Presented by Senator Martin of Kennebec.

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-FIVE

AN ACT Appropriating Moneys for Supplemental Appropriation for Treasurer of State.

Be it enacted by the People of the State of Maine, as follows:

Supplemental appropriation for Treasury Department. In order to provide for additional necessary expenditures for the Treasury Department for the next 2 fiscal years from July 1, 1955 to June 30, 1956 and from July 1, 1956 to June 30, 1957, the following sums are appropriated out of any moneys in the general fund:

Treasury Department	1955-56	1956-57
Dual control of signing of State of Maine checks and record of cash remittances received in Treasury	\$ 3,337.00	\$ 2,496.00
Records of cash balances by funds and appropriations	22,944.00	7,982.00
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	\$26,281.00	\$10,478.00

STATEMENT OF FACTS

Recommendations for the internal controls which would be provided by the above items have been made by both the State Auditor and Ernst & Ernst, the outside auditors.

The report of the State Auditor for the fiscal year ending June 30, 1954 refers to these matters in the following language:

“The internal controls relating to the handling of cash and securities were reviewed and conditions were noted that appear in need of further attention. In this respect, past audit reports contained recommendations which were made by the State Department of Audit and Ernst & Ernst, the outside public accountants. Those considered of primary concern are as follows:

The Treasurer of State should have control of the check-writing equipment now under the supervision of the Bureau of Accounts and Control and the Maine Employment Security Commission; also he should have custody of canceled checks

Cash remittances made directly to the State Treasurer’s office should be made a matter of record when received rather than to await the receiving of income statements from the departments concerned.

Attention is again directed to the fact that the Treasurer does not maintain records reflecting cash balances by funds or accounts. A primary requisite to the proper control of State funds is continuing knowledge of cash balances available for expenditure.”